# LYNCHBURG'S PREMIER MIXED-USE COMMUNITY BUILD-TO-SUIT OR GROUND LEASE OPTIONS





1600 GRAVES MILL ROAD — LYNCHBURG, VA —



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### **DEVELOPMENT HIGHLIGHTS**



#### **62.3 ACRE PLANNED COMMUNITY**

90,000+ SF Commercial + 796 Residential units



#### FLEXIBLE, APPROVED MASTER PLAN

495 Units delivered by end of Q1 2024. Wawa Coming Soon.



#### SIGNALIZED INTERSECTION

Direct access to Graves Mill Road (20,000+ VPD)



#### AFFLUENT DEMOGRAPHICS

1 Mile average HH income \$102,190



#### **GROCERY ANCHOR & RETAIL PADS**

Build-to-suit and ground lease options





Rosedale is a 62.3 acre planned development that will be one of the largest of its kind within the Lynchburg market with a proposed 20,000 SF grocery anchor, 796 residential units, 3 pad sites, and over 70,000 leasable SF of additional, new construction retail space. Located at a signalized intersection along Graves Mill Road with over 20,000+ ADT, the community offers great connectivity to the highly desirable surrounding retail trade area, which features over 876 existing luxury apartment rentals, densely clustered national brands, and an average household income above \$85,000 within a 10-minute drive time. Rosedale's master plan is fully approved and entitled with plenty of flexibility anticipated to accommodate the widest possible variety of potential uses. Rosedale will be a vertically integrated project from planning to delivery,. Fully funded and built by the developer, who is an experienced local operator with a reputation for quality, delivery and execution. Build-to-suit, ground lease, and traditional leasing opportunities are available now!





#### **OUTPARCELS AVAILABLE NOW**

1 ± 1.0 ACRES

3 & 4 2.96 ACRES (DIVISIBLE)

# MULTI-TENANT RETAIL/OFFICE BUILDING COMING SOON

**<u>+</u>** 15,700 SF (1<sup>ST</sup> FLOOR)

<u>+</u> 12,579 SF - 3 SUITES AVAILABLE (2<sup>ND</sup> FLOOR)

#### PHASE 2 FUTURE RETAIL

**OFFICE** 

D3	20,000 SF
D4	3,000 SF
D5	3,000 SF
D6	3,000 SF
<b>D7</b>	24,000 SF
D8	10,050 SF



# **MASTER SITE PLAN** PHASE 2 FUTURE RETAIL +63,050 SF **MULTI-TENANT** RETAIL/OFFICE BUILDING COMING SOON + 28,279 SF Up to 2.96 acres



- ☐ PADS AVAILABLE NOW
- ☐ GROUND LEASE OR BUILD-TO-SUIT OPTIONS
- ☐ FRONTAGE ON GRAVES MILL ROAD





**RESTAURANT** 

5,000 SF

+2,000 SF

**END CAP** 

**DRIVE** 

**THRU** 

8,400 SF

10,400 SF DIVISIBLE

DIVISIBLE REPETALS

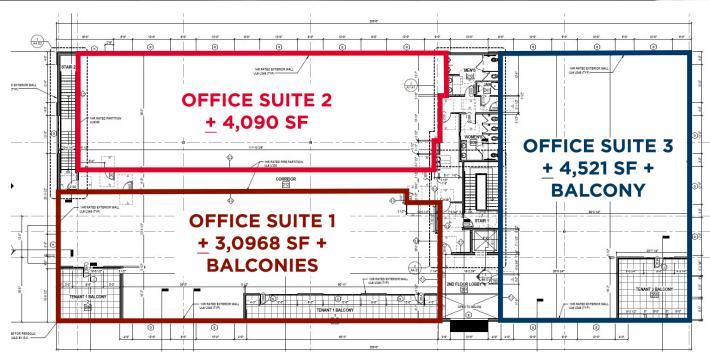
- 1ST FLOOR (INCLUDING **END CAP DRIVE THRU)**
- □ 8,400 SF DIVISIBLE (SEPARATE FROM END CAP)
- □ +2,000 SF END CAP **DRIVE THRU**



☐ THREE OFFICE SUITES AVAILABLE

☐ ELEVATOR ACCESS

□ PRIVATE BALCONIES











## **LOCATION OVERVIEW**



## LYNCHBURG MSA



Located at the foot of the Blue Ridge Mountains, Lynchburg attracts residents with its natural beauty, local encouragement of higher education, and affordable living. Businesses, big and small, are drawn to the area by the wide range of workforce specialties and education levels. Finance and Business Support, Nuclear Technology, Wireless Communication, Steel & Metals, and Manufacturing represent Lynchburg's diverse target industries. In 2019, Lynchburg was named No. 1 City for millennials to move to, due to the low cost of living and various outdoor activities.



**262,937** POPULATION



**125,525** LABOR FORCE



**\$58,617**MEDIAN HH
INCOME



118,438 TOTAL HOUSING UNITS



**30%**BACHELOR'S
DEGREE OR
HIGHER

#### MAJOR ATTRACTIONS

- Appalachian Trail
- · Smith Mountain Lake
- James River
- Blue Ridge Parkway
- Maier Museum of Art Lynchburg College
- · D-Day Memorial
- Terrapin Mountain Overlook
- Civil War Attractions
  - Appomattox Court
     House National Historical
     Park & Civil War Museum
  - Lynchburg Historical Foundation
  - Bedford County
     Veteran's Memorial

#### MAJOR EMPLOYERS

- Abbot Nutrition
- Liberty University
- BWX Technologies, Inc.
- Bausch + Lomb
- · BGF Industries
- Centra Health
- · Delta Star. Inc.
- FritoLav
- Georgia Pacific
- Glad
- Genworth
- · Pacific Life
- I 3Harris

#### **HOSPITALS**

- Centra Health
  - Centra Lynchburg General Hospital
  - Centra Virginia Baptist Hospital

# **COLLEGES & UNIVERSITIES**

- Liberty University
   15,800 Undergrad
- Central Virginia Community College
  - 1,061 Undergrad
- Randolph College
  - 482 Undergrad
- Sweet Briar College
   456 Undergrad
- University of Lynchburg
   1.640 Undergrad
- Virginia University -Lynchburg
  - 217 Undergraduate







## **DEMOGRAPHICS**



72.9%

1 MILE EDUCATION SOME COLLEGE & ABOVE



139,933

15 MIN DAYTIME POPULATION



**69,135**10 MINUTE POPULATION



**19,860**3 MILE # OF HOUSEHOLDS



\$102,190

1 MILE AVERAGE HOUSEHOLD

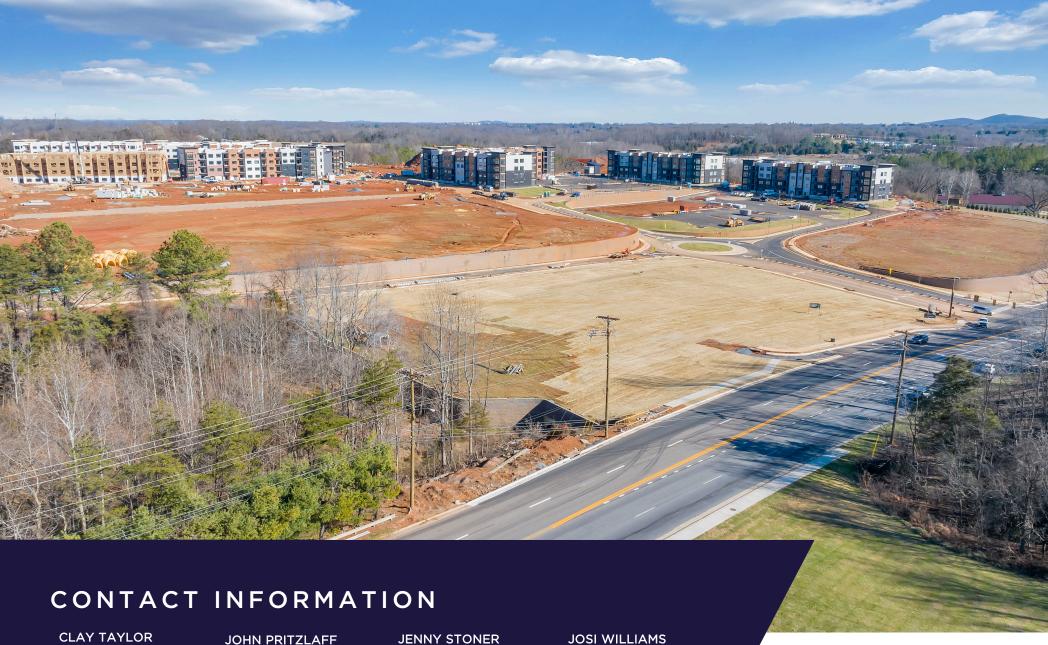


**35.4** 5 MILE MEDIAN AGE

INCOME

	1 Mile	3 Mile	5 Mile
2023 Total Population	3,473	45,700	97,734
2028 Projected Population	3,815	46,742	99,482
2023 Households	1,458	19,860	37,645
2023 Education Some College & Above	72.9%	68.8%	69.5%
2023 Average Household Income	\$102,190	\$82,102	\$90,826
2023 Median Household Income	\$77,597	\$59,273	\$61,668
2023 Daytime Population	6,128	43,596	107,812
2023 Median Age	44.3	37.6	35.4

	5 Min	10 Min	15 Min
2023 Total Population	9,525	69,135	121,201
2028 Projected Population	10,055	70,239	123,323
2023 Households	4,342	26,843	47,562
2023 Education Some College & Above	71.4%	67.1%	67.7%
2023 Average Household Income	\$89,973	\$81,380	\$89,145
2023 Median Household Income	\$66,154	\$57,451	\$59,607
2023 Daytime Population	12,958	72,984	139,933
2023 Median Age	40.2	33.7	36.5



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