

## FOR IMMEDIATE RELEASE

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## CUSHMAN & WAKEFIELD | THALHIMER ASSISTS IN CORTEK RELOCATION

**SPOTSYLVANIA COUNTY, VIRGINIA** - July, 2013: Cushman & Wakefield | Thalhimer is pleased to announce the sale of 5444 Jefferson Davis Hwy. in the Southpoint I development in Spotsylvania County, Virginia.

TD&G Properties LLC purchased the approx. 8,000 sq.ft. office building from The Estate of Harvey L. Pettit for \$1,200,000. The building will be occupied by Cortek Inc., a local defense contractor, who will be relocating from their office on Ballantraye Drive.

Sharon E. Schmidt of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the buyer.

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Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Lynchburg, VA; Charlotte, Raleigh, NC; Charleston, Greenville, SC. The company has over 125 broker professionals and employs over 300 associates with a property portfolio of over 50 million leasable square feet and management of over 21,200,000 square feet. In 2012 Thalhimer completed over 2,100 transactions with a transactional volume in excess of \$1.15 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties.

Cushman & Wakefield is the world's largest privately-held commercial real estate services firm. The company advises and represents clients on all aspects of property occupancy and investment, and has established a preeminent position in the world's major markets, as evidenced by its frequent involvement in many of the most significant property leases, sales and assignments. Founded in 1917, it has 253 offices in 60 countries and nearly 15,000 employees. It offers a complete range of services for all property types, including leasing, sales and acquisitions, equity, debt and structured finance, corporate finance and investment banking, corporate services, property management, facilities management, project management, consulting and appraisal. The firm has more than \$3.7 billion in assets under management globally. A recognized leader in local and global real estate research, the firm publishes its market information and studies online at <a href="https://www.cushmanwakefield.com/knowledge">www.cushmanwakefield.com/knowledge</a>.

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