

## FOR IMMEDIATE RELEASE

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# SHOCKOE SLIP OFFICE BUILDING SELLS

**RICHMOND, VIRGINIA** - July 2013: Cushman & Wakefield | Thalhimer announces the sale of the Exchange Place office building located in Shockoe Slip at 1313 E. Main Street in Richmond, Virginia.

Exchange Place, consisting of 78,800 square feet, was sold by Exchange Place Limited Partnership to Duesenberg Properties, LLC. The property will be converted into a mixed use asset consisting of commercial ground floor space of 4,000 square feet, 63 apartments, as well as office space. On-site amenities will include a gym and parking.

Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller, represented by Suzanne L. White; and Austin H. Newman, SIOR, also with Cushman & Wakefield | Thalhimer, represented the buyer.

<b>Thalhimer Center</b> 11100 West Broad St. Glen Allen, VA 23060 804.648.5881	<b>The Town Center at VA Beach</b> 222 Central Park Avenue Suite 1820 Virginia Beach, VA 23462 757.499.2900	<b>Compass Pointe</b> One Compass Way Suite 100 Newport News, VA 23606 757.873.2900	<b>Ruscon Building</b> One Unity Alley Suite 310 Charleston, SC 29401 843.724.0100	<b>Hearst Tower</b> 214 N. Tryon Street 40th Floor Charlotte, NC 28202 704.705.3850
<b>Millrace North</b> 725 Jackson Street Suite 101 Fredericksburg, VA 22401 540.373.0600	<b>BB&amp;T Bank Building</b> 310 First St., S.W. Suite 450 Roanoke, VA 24011 540.767.3000	<b>Coffee Crossing</b> 6000 Boonsboro Rd. Suite A Lynchburg, VA 24503 434.237.3384	<b>II Liberty Square</b> 75 Beattie Place Suite 905 Greenville, SC 29601 864.370.8155	<b>The Lassiter at North Hills</b> 4350 Lassiter at North Hills Avenue Suite 350 Raleigh, NC 27609 919.576.2680



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Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Lynchburg, VA; Charlotte, Raleigh, NC; Charleston, Greenville, SC. The company has over 125 broker professionals and employs over 300 associates with a property portfolio of over 50 million leasable square feet and management of over 21,200,000 square feet. In 2012 Thalhimer completed over 2,100 transactions with a transactional volume in excess of \$1.15 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties.

Cushman & Wakefield is the world's largest privately-held commercial real estate services firm. The company advises and represents clients on all aspects of property occupancy and investment, and has established a preeminent position in the world's major markets, as evidenced by its frequent involvement in many of the most significant property leases, sales and assignments. Founded in 1917, it has 253 offices in 60 countries and nearly 15,000 employees. It offers a complete range of services for all property types, including leasing, sales and acquisitions, equity, debt and structured finance, corporate finance and investment banking, corporate services, property management, facilities management, project management, consulting and appraisal. The firm has more than \$3.7 billion in assets under management globally. A recognized leader in local and global real estate research, the firm publishes its market information and studies online at [www.cushmanwakefield.com/knowledge](http://www.cushmanwakefield.com/knowledge).