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## 153,629 SF RESEARCH TRIANGLE INDUSTRIAL CENTER SOLD

**MORRISVILLE, NORTH CAROLINA** - August 2013: Cushman & Wakefield | Thalhimer represented Cambridge Hanover in the sale of Research Triangle Industrial Center (RTIC), a three-building industrial park totaling 153,629 SF and situated on 10.44 acres. Located within the heart of Raleigh-Durham's premier industrial submarket, RTIC is strategically positioned in an irreplaceable location at the intersection of Highway 54 and Airport Boulevard offering exceptional access to I-40, I-540, the Raleigh-Durham International Airport and Research Triangle Park. Peter Lawrence Company purchased the 93% leased portfolio for \$9,250,000.

Chris Norvell and Scot Humphrey of Cushman & Wakefield | Thalhimer's Capital Markets Group handled the negotiations. "We are pleased to welcome Peter Lawrence Company to the Raleigh-Durham industrial market," said Norvell. "They've been looking for an entry point for some time, and found an excellent opportunity with Research Triangle Industrial Center."

Kris Hoover, President of Peter Lawrence Commercial Real Estate, Inc. adds "We are very excited about entering the market through our acquisition of Research Triangle Industrial Center. Our firm has been pursuing properties in the Triangle region for the past several years and believes RTIC is an exceptionally well-positioned business park. We look forward to continuing to grow our presence in Raleigh-Durham. "

<b>Thalhimer Center</b> 11100 West Broad St. Glen Allen, VA 23060 804.648.5881	<b>The Town Center at VA Beach</b> 222 Central Park Avenue Suite 1820 Virginia Beach, VA 23462 757.499.2900	<b>Compass Pointe</b> One Compass Way Suite 100 Newport News, VA 23606 757.873.2900	<b>Ruscon Building</b> One Unity Alley Suite 310 Charleston, SC 29401 843.724.0100	<b>Hearst Tower</b> 214 N. Tryon Street 40th Floor Charlotte, NC 28202 704.705.3850
<b>Millrace North</b> 725 Jackson Street Suite 101 Fredericksburg, VA 22401 540.373.0600	<b>BB&amp;T Bank Building</b> 310 First St., S.W. Suite 450 Roanoke, VA 24011 540.767.3000	<b>Coffee Crossing</b> 6000 Boonsboro Rd. Suite A Lynchburg, VA 24503 434.237.3384	<b>Il Liberty Square</b> 75 Beattie Place Suite 905 Greenville, SC 29601 864.370.8155	<b>The Lassiter at North Hills</b> 4350 Lassiter at North Hills Avenue Suite 350 Raleigh, NC 27609 919.576.2680

Formed in 1988, Peter Lawrence Commercial Real Estate, Inc. is a privately held commercial real estate firm actively engaged in the acquisition, development and management of investment grade commercial properties. Peter Lawrence specializes in high-quality industrial, flex and suburban office buildings. The Company focuses on markets poised for long-term growth and has a significant presence in the Tampa, Miami and Washington, DC/Northern Virginia markets with a portfolio currently consisting of 3.2 million square feet.



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Cushman & Wakefield (C&W) is the world's largest privately-held commercial real estate services firm. The company advises and represents clients on all aspects of property occupancy and investment, and has established a preeminent position in the world's major markets. Within the platform, there are 253 offices in 60 countries globally. [www.cushmanwakefield.com/knowledge](http://www.cushmanwakefield.com/knowledge).