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THALHIMER REALTY PARTNERS, INC. PURCHASES DEERING MANOR APARTMENTS

RICHMOND, VIRGINIA – August, 2013: Thalhimer Realty Partners Inc., the investment and development subsidiary of Cushman & Wakefield | Thalhimer, is pleased to announce the recent purchase of Deering Manor Apartments, a 168-unit multifamily property located at 2712 Hopkins Road in the City of Richmond, Virginia. The property was purchased from 2712 Hopkins Road Holdings, LLC, an entity controlled by CW Capital, at a purchase price of \$3,729,750.

Deering Manor Apartments was built in 1966 and consists of 2BR/1BA units averaging 650 square feet. The Property is located in close proximity to McGuire Veterans Affairs Medical Center and Downtown Richmond. Thalhimer Realty Partners has engaged Cushman & Wakefield | Thalhimer to manage the Property.

Thalhimer Realty Partners is a private real estate investment firm with a portfolio of commercial and multifamily assets valued at greater than \$250 million. Thalhimer Realty Partners seeks to acquire, position and operate properties with the goal of maximizing long term cash flow and value for its investment partners. The Company is headquartered in Richmond, VA, with assets located throughout the Southeast Region.