

FOR IMMEDIATE RELEASE

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**RETAIL BUILDING SOLD FOR REDEVELOPMENT
OF KELLY'S AT CHESAPEAKE SQUARE**

CHESAPEAKE, VIRGINIA - September 2013: Cushman & Wakefield | Thalhimer is pleased to announce the sale of a retail property located at 2400 Chesapeake Square Road in Chesapeake, Virginia.

Parker Realty Group purchased the approx. 6,500 sq.ft. freestanding retail property from Kelly's at Chesapeake Square, LLC for \$1,600,000 for redevelopment of the retail center, Chesapeake Square Place. Renovations have begun and tenant spaces should be delivered in January 2014. Starbucks, Hair Cuttery and Jersey Mikes have signed leases and Cushman & Wakefield | Thalhimer will also be handling the leasing of the remaining two 1,300 square foot vacant spaces.

Eric Stanley of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the buyer.



<p>Thalhimer Center 11100 West Broad St. Glen Allen, VA 23060 804.648.5881</p>	<p>The Town Center at VA Beach 222 Central Park Avenue Suite 1820 Virginia Beach, VA 23462 757.499.2900</p>	<p>Compass Pointe One Compass Way Suite 100 Newport News, VA 23606 757.873.2900</p>	<p>Ruscon Building One Unity Alley Suite 310 Charleston, SC 29401 843.724.0100</p>	<p>Hearst Tower 214 N. Tryon Street 40th Floor Charlotte, NC 28202 704.705.3850</p>
<p>Millrace North 725 Jackson Street Suite 101 Fredericksburg, VA 22401 540.373.0600</p>	<p>BB&T Bank Building 310 First St., S.W. Suite 450 Roanoke, VA 24011 540.767.3000</p>	<p>Coffee Crossing 6000 Boonsboro Rd. Suite A Lynchburg, VA 24503 434.237.3384</p>	<p>Il Liberty Square 75 Beattie Place Suite 905 Greenville, SC 29601 864.370.8155</p>	<p>The Lassiter at North Hills 4350 Lassiter at North Hills Avenue Suite 350 Raleigh, NC 27609 919.576.2680</p>

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