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**NEWS RELEASE** 

## CUSHMAN & WAKEFIELD | THALHIMER'S CAPITAL MARKETS GROUP COMPLETES SALE OF ENTERCHANGE AT MEADOWVILLE INDUSTRIAL BUILDING

RICHMOND, VA - September 10, 2013

Cushman & Wakefield | Thalhimer's Capital Markets Group is pleased to have represented PNC Realty Investors, Inc., as advisor to the AFL-CIO Building Investment Trust, in the sale of the Enterchange at Meadowville. The 228,108 SF industrial building, built in 1999, is located at 2101 Bermuda Hundred Drive in Chester, VA and was 100% leased to the GSA at the time of the sale. Government Properties Income Trust acquired the asset on Aug. 28, 2013. The property will be managed by Reit Management & Research LLC, Real Estate Services.

The sale was led by Eric Robison with Thalhimer's Capital Markets Group in conjunction with Cris Abramson and Brian Kruger of Cushman & Wakefield's Capital Markets Group out of Baltimore, Maryland. Evan Magrill, SIOR and Dawn Calabrese, Cushman & Wakefield | Thalhimer's leasing agents for the property, also collaborated with the sales team on the assignment.

"Enterchange at Meadowville is ideally located to meet the tenant's needs and we expect the quality of the asset and strategic location to meet their requirements for many years to come." said Eric Robison, Senior Vice President, at Cushman & Wakefield | Thalhimer. "This sale, along with other recent investment transactions in Richmond, further shows that there is a significant interest from institutional investors in our market."

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties in Virginia and North and South Carolina. The team is experienced in office, industrial, retail and multi-family dispositions and has completed over 20 million square feet in transactions.

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Government Properties Income Trust is a real estate investment trust, or REIT, which owns properties leased primarily to the U.S. Government and state governments located throughout the United States. GOV is headquartered in Newton, Massachusetts. Reit Management & Research LLC, Real Estate Services, also headquartered in Newton, Massachusetts, manages more than 98 million square feet of commercial office, industrial, and medical office buildings across the country.

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ABOUT CUSHMAN & WAKEFIELD | THALHIMER. Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Lynchburg, VA; Charlotte, Raleigh, NC; Charleston, Greenville, SC. The company has over 125 broker professionals and employs over 400 associates with a property portfolio of over 50 million leasable square feet and management of over 21,200,000 square feet. In 2012 Thalhimer completed over 2,100 transactions with a transactional volume in excess of \$1.15 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. www.thalhimer.com

Cushman & Wakefield (C&W) is the world's largest privately-held commercial real estate services firm. The company advises and represents clients on all aspects of property occupancy and investment, and has established a preeminent position in the world's major markets. Within the platform, there are 253 offices in 60 countries globally. www.cushmanwakefield.com/knowledge.