

## FOR IMMEDIATE RELEASE

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## **CUSHMAN & WAKEFIELD | THALHIMER ASSISTS** IN THE SALE OF THE NAVY YARD AT NOISETTE (FORMER CHARLESTON NAVY BASE)

NORTH CHARLESTON, SOUTH CAROLINA - October 2013: Cushman & Wakefield | Thalhimer is pleased to announce the sale of 50 acres and 600,000 square feet of office, industrial and residential improvements at the former Navy Base in North Charleston, South Carolina.

John H. Tison and Ed Kercher represented the seller, The Noisette Company, in the transaction. Palmetto Railways, a division of the South Carolina Department of Commerce purchased the property for \$10 million in a complex deal encompassing leased office buildings, the Original Navy Hospital, warehouses and industrial/residential land for development.

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ABOUT CUSHMAN & WAKEFIELD | THALHIMER, Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Lynchburg, VA; Charlotte, Raleigh, NC; Charleston, Greenville, SC. The company has over 125 broker professionals and employs over 400 associates with a property portfolio of over 50 million leasable square feet and management of over 21,200,000 square feet. In 2012 Thalhimer completed over 2,100 transactions with a transactional volume in excess of \$1.15 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. www.thalhimer.com

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