

## FOR IMMEDIATE RELEASE

Contact:

Christopher J. Norvell, SIOR Senior Vice President, Capital Markets Group Cushman & Wakefield | Thalhimer 919.576.2690 chris.norvell@thalhimer.com

## CUSHMAN & WAKEFIELD | THALHIMER'S CAPITAL MARKETS GROUP COMPLETES SALE OF GRESHAM LAKE DISTRIBUTION CENTER

**RALEIGH, NORTH CAROLINA** - November, 2013: Cushman & Wakefield | Thalhimer announced that its Capital Markets Group represented Roper Investments LLC in the sale of Gresham Lake Distribution Center, a 235,404 square foot industrial building located at 3401 Gresham Lake Road in Raleigh, North Carolina.

Meridian Development Group purchased the 56% leased property for \$9,000,000 as an investment.

Chris Norvell, SIOR and Scot Humphrey of Cushman & Wakefield | Thalhimer's Capital Markets Group handled the negotiations on behalf of the seller. Cushman & Wakefield | Thalhimer was also awarded the exclusive leasing assignment for the marketing of this property and will be lead by Jackson Rives.



Thalhimer Center 11100 West Broad St. Glen Allen, VA 23060 804.648.5881

Millrace North 725 Jackson Street Suite 101 Fredericksburg, VA 22401 540.373.0600 The Town Center at VA Beach 222 Central Park Avenue Suite 1820 Virginia Beach, VA 23462 757.499.2900

**BB&T Bank Building** 310 First St., S.W. Suite 450 Roanoke, VA 24011 540.767.3000 Compass Pointe One Compass Way Suite 100 Newport News, VA 23606 757.873.2900

Coffee Crossing 6000 Boonsboro Rd. Suite A Lynchburg, VA 24503 434.237.3384 Ruscon Building One Unity Alley Suite 310 Charleston, SC 29401 843.724.0100

II Liberty Square 75 Beattie Place Suite 905 Greenville, SC 29601 864.370.8155 Hearst Tower 214 N. Tryon Street 40th Floor Charlotte, NC 28202 704.705.3850

The Lassiter at North Hills 4350 Lassiter at North Hills Avenue Suite 350 Raleigh, NC 27609 919.576.2680 ABOUT CUSHMAN & WAKEFIELD | THALHIMER. Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Lynchburg, VA; Charlotte, Raleigh, NC; Charleston, Greenville, SC. The company has over 125 broker professionals and employs over 400 associates with a property portfolio of over 50 million leasable square feet and management of over 21,200,000 square feet. In 2012 Thalhimer completed over 2,100 transactions with a transactional volume in excess of \$1.15 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. www.thalhimer.com

Cushman & Wakefield (C&W) is the world's largest privately-held commercial real estate services firm. The company advises and represents clients on all aspects of property occupancy and investment, and has established a preeminent position in the world's major markets. Within the platform, there are 253 offices in 60 countries globally. <u>www.cushmanwakefield.com/knowledge</u>.

## ###