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RETAIL PROPERTY SELLS IN NORFOLK

VIRGINIA BEACH, VIRGINIA - January 2014: Cushman & Wakefield | Thalhimer is pleased to announce the sale of 5636 E. Virginia Beach Blvd. in Norfolk, Virginia.

SPENJAC, LLC purchased the approx. 22,000 sq.ft. property situated on 1.45 acres from Evergreen Virginia LLC for \$1,065,000. SPENJAC consists of Spencer and Jacqueline Upshur, husband and wife owners of Business Interiors and Moving Services. They plan to move their Norfolk headquarters into the building as soon as the current tenant, Truck Source, moves out in late September 2014. Business Interiors & Moving currently leases 5,000 sq.ft. of the building. They financed the purchase with an SBA loan from Fulton Bank.

Robert M. Thornton, CCIM, CRE, SIOR of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.



Thalhimer Center 11100 West Broad St. Glen Allen, VA 23060 804.648.5881	The Town Center at VA Beach 222 Central Park Avenue Suite 1820 Virginia Beach, VA 23462 757.499.2900	Compass Pointe One Compass Way Suite 100 Newport News, VA 23606 757.873.2900	Ruscon Building One Unity Alley Suite 310 Charleston, SC 29401 843.724.0100	Hearst Tower 214 N. Tryon Street 40th Floor Charlotte, NC 28202 704.705.3850
Millrace North 725 Jackson Street Suite 101 Fredericksburg, VA 22401 540.373.0600	BB&T Bank Building 310 First St., S.W. Suite 450 Roanoke, VA 24011 540.767.3000	Coffee Crossing 6000 Boonsboro Rd. Suite A Lynchburg, VA 24503 434.237.3384	Wells Fargo Center 15 South Main Street Suite 925 Greenville, SC 29601 864.370.8155	The Lassiter at North Hills 4350 Lassiter at North Hills Avenue Suite 350 Raleigh, NC 27609 919.576.2680

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Cushman & Wakefield (C&W) is the world's largest privately-held commercial real estate services firm. The company advises and represents clients on all aspects of property occupancy and investment, and has established a preeminent position in the world's major markets. Founded in 1917, it has 253 offices in 60 countries, employing more than 15,000 professionals. The firm has more than \$3.7 billion in assets under management globally. A recognized leader in local and global real estate research, the firm publishes its market information and studies online at www.cushmanwakefield.com/knowledge.