

## FOR IMMEDIATE RELEASE

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## INDUSTRIAL LAND WITHIN TREYBURN CORPORATE PARK SELLS FOR PHARMACEUTICAL MANUFACTURING USE

**RALEIGH, NORTH CAROLINA** - January 2014: Cushman & Wakefield | Thalhimer announces the sale of approximately 50.76 acres of land located within Treyburn Corporate Park, a 5,300-acre Corporate Park and Golf Course Community in Durham, North Carolina.

Purdue Pharma Manufacturing, L.P. purchased the land from Treyburn Corporate Park, LLC for \$2,690,280 for construction of a 150,000 square foot solid dose pharmaceutical manufacturing facility.

James P. Allaire, SIOR of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the buyer.

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ABOUT CUSHMAN & WAKEFIELD | THALHIMER. Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Lynchburg, VA; Charlotte, Raleigh, NC; Charleston, Greenville, SC. The company has over 125 broker professionals and employs over 400 associates with a property portfolio of over 50 million leasable square feet and management of over 21,200,000 square feet. In 2012 Thalhimer completed over 2,100 transactions with a transactional volume in excess of \$1.15 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. www.thalhimer.com

Cushman & Wakefield (C&W) is the world's largest privately-held commercial real estate services firm. The company advises and represents clients on all aspects of property occupancy and investment, and has established a preeminent position in the world's major markets. Founded in 1917, it has 253 offices in 60 countries, employing more than 15,000 professionals. The firm has more than \$3.7 billion in assets under management globally. A recognized leader in local and global real estate research, the firm publishes its market information and studies online at www.cushmanwakefield.com/knowledge.

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