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## LAND SELLS NEAR TOWN CENTER FOR NEW HOTEL

**VIRGINIA BEACH, VIRGINIA** - March 2014: Cushman & Wakefield | Thalhimer is pleased to announce the sale of approximately 2.13 acres of land near Town Center, situated at 4800-4802 Alicia Drive in Virginia Beach, Virginia.

Sandpiper, LLC purchased the land from Jerry J. Collier for \$1,000,000 and plans to construct a Value Place Hotel at this location.

Janet Whitbeck of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of seller.

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<b>Thalhimer Center</b> 11100 West Broad St. Glen Allen, VA 23060 804.648.5881	<b>The Town Center at VA Beach</b> 222 Central Park Avenue Suite 1820 Virginia Beach, VA 23462 757.499.2900	<b>Compass Pointe</b> One Compass Way Suite 100 Newport News, VA 23606 757.873.2900	<b>Ruscon Building</b> One Unity Alley Suite 310 Charleston, SC 29401 843.724.0100	<b>Hearst Tower</b> 214 N. Tryon Street 40th Floor Charlotte, NC 28202 704.705.3850
<b>Millrace North</b> 725 Jackson Street Suite 101 Fredericksburg, VA 22401 540.373.0600	<b>Wells Fargo Tower</b> 10 S. Jefferson Street Suite 1750 Roanoke, VA 24011 540.767.3000	<b>Coffee Crossing</b> 6000 Boonsboro Rd. Suite A Lynchburg, VA 24503 434.237.3384	<b>Wells Fargo Center</b> 15 South Main Street Suite 925 Greenville, SC 29601 864.370.8155	<b>The Lassiter at North Hills</b> 4350 Lassiter at North Hills Avenue Suite 350 Raleigh, NC 27609 919.576.2680