

## FOR IMMEDIATE RELEASE

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# CUSHMAN & WAKFEFIELD | THALHIMER SELLS PENINSULA PROFESSIONAL BUILDING IN NEWPORT NEWS

**NEWPORT NEWS, VIRGINIA** - March 2014: Cushman & Wakefield | Thalhimer is pleased to announce the sale of the Peninsula Professional Building located in Oyster Point Business Park at 11818 Rock Landing Drive in Newport News, Virginia.

Municipal Partners II, LLC purchased the approx. 30,000 sq.ft. class A office building from Continental Rock Landing, LLC for \$2,961,707 as an investment.

Teresa Nettles of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the buyer. Kenneth Penrose, Jr. and Samuel W. Scott, Jr., also with Cushman & Wakefield | Thalhimer, represented the seller.



<b>Thalhimer Center</b> 11100 West Broad St. Glen Allen, VA 23060 804.648.5881	<b>The Town Center at VA Beach</b> 222 Central Park Avenue Suite 1820 Virginia Beach, VA 23462 757.499.2900	<b>Compass Pointe</b> One Compass Way Suite 100 Newport News, VA 23606 757.873.2900	<b>Ruscon Building</b> One Unity Alley Suite 310 Charleston, SC 29401 843.724.0100	<b>Hearst Tower</b> 214 N. Tryon Street 40th Floor Charlotte, NC 28202 704.705.3850
<b>Millrace North</b> 725 Jackson Street Suite 101 Fredericksburg, VA 22401 540.373.0600	<b>BB&amp;T Bank Building</b> 310 First St., S.W. Suite 450 Roanoke, VA 24011 540.767.3000	<b>Coffee Crossing</b> 6000 Boonsboro Rd. Suite A Lynchburg, VA 24503 434.237.3384	<b>Wells Fargo Center</b> 15 South Main Street Suite 925 Greenville, SC 29601 864.370.8155	<b>The Lassiter at North Hills</b> 4350 Lassiter at North Hills Avenue Suite 350 Raleigh, NC 27609 919.576.2680

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Cushman & Wakefield (C&W) is the world's largest privately-held commercial real estate services firm. The company advises and represents clients on all aspects of property occupancy and investment, and has established a preeminent position in the world's major markets. Founded in 1917, it has 253 offices in 60 countries, employing more than 15,000 professionals. The firm has more than \$3.7 billion in assets under management globally. A recognized leader in local and global real estate research, the firm publishes its market information and studies online at [www.cushmanwakefield.com/knowledge](http://www.cushmanwakefield.com/knowledge).