

## FOR IMMEDIATE RELEASE

Contact:

Paul F. Silver Chairman & CEO 804.697.3407 paul.silver@thalhimer.com

## CUSHMAN & WAKEFIELD | THALHIMER COMPLETES OVER 7.4 MILLION SQUARE FEET IN TRANSACTIONS IN FIRST QUARTER; 2014 Q1 VOLUME EXCEEDS 2013 Q1

**RICHMOND, VIRGINIA** - April 2014: Cushman & Wakefield | Thalhimer is pleased to announce the firm's ten Virginia, North Carolina and South Carolina offices completed 419 lease transactions totaling over 3,134,000 square feet and a transactional value of over \$111,659,000 during the first quarter of 2014. Industrial building transactions of 1,975,927 square feet accounted for the largest amount of space leased. Office and retail leases amounted to 673,423 and 485,644 square feet respectively.

In addition, Thalhimer reported 59 sale transactions in the first quarter totaling over \$294,873,000 in sales volume and over 4,300,000 square feet. The sales included industrial, office and retail buildings and land transactions. Overall, year-to-date volume exceeds \$406,530,000.

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ABOUT CUSHMAN & WAKEFIELD | THALHIMER. Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Lynchburg, VA; Charlotte, Raleigh, NC; Charleston, Greenville, SC. The company has over 130 broker professionals and employs over 400 associates with a property portfolio of over 62 million leasable square feet, and management of over 23,000,000 square feet of commercial property, and over 5,300 multifamily units. In 2013 Thalhimer completed over 2,000 transactions with a transactional volume of almost \$1.5 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. <a href="https://www.thalhimer.com">www.thalhimer.com</a>

Cushman & Wakefield (C&W) is the world's largest privately-held commercial real estate services firm. The company advises and represents clients on all aspects of property occupancy and investment, and has established a preeminent position in the world's major markets. Founded in 1917, it has 253 offices in 60 countries, employing more than 15,000 professionals. The firm has more than \$3.7 billion in assets under management globally. A

Thalhimer Center 11100 West Broad St. Glen Allen, VA 23060 804.648.5881

Millrace North

540.373.0600

Suite 101

725 Jackson Street

Fredericksburg, VA 22401

222 Central Park Avenue Suite 1820 Virginia Beach, VA 23462 757.499.2900

The Town Center at VA Beach

Wells Fargo Tower 10 S. Jefferson Street Suite 1750 Roanoke, VA 24011 540.767.3000 Compass Pointe One Compass Way Suite 100 Newport News, VA 23606 757.873.2900

Coffee Crossing 6000 Boonsboro Rd. Suite A Lynchburg, VA 24503 434.237.3384 Ruscon Building One Unity Alley Suite 310 Charleston, SC 29401 843.724.0100

Wells Fargo Center 15 South Main Street Suite 925 Greenville, SC 29601 864.370.8155 Hearst Tower 214 N. Tryon Street 40th Floor Charlotte, NC 28202 704.705.3850

Crabtree Overlook 2301 Sugar Bush Road Suite 520 Raleigh, NC 27612 919.576.2680

recognized leader in local and global real estate research, the firm publishes its market information and studies online at <a href="https://www.cushmanwakefield.com/knowledge">www.cushmanwakefield.com/knowledge</a> .