

FOR IMMEDIATE RELEASE

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CUSHMAN & WAKEFIELD | THALHIMER ADDS TWO MILLION-SF PORTFOLIO AND WELCOMES ALLYSON PETTY TO THE RICHMOND OFFICE

RICHMOND, VIRGINIA - May 2014: Cushman & Wakefield | Thalhimer has been awarded the Blackwood Development Company retail portfolio of approximately two million square feet of existing and planned retail centers that include developments such as Gleneagles Shopping Center, Pouncey Place, Harper's Mill, Promenade Shops, Midlothian Town Center, Southshore Shops, and NorthCross Center.

Cushman & Wakefield | Thalhimer also announces the addition of Allyson Petty as Senior Associate in their Retail Services Group in the Richmond office. Ms. Petty most recently managed the leasing and marketing of Blackwood Development Company's retail portfolio and specializes in providing comprehensive real estate services to include shopping center leasing, site selection, and retail property sales. She has consistently been recognized in the industry as a leading producer. Allyson was also a senior associate at Grubb & Ellis|Harrison & Bates, and a retail associate with The Shopping Center Group. She is a member of the International Council of Shopping Centers (ICSC), and is the Immediate Past President of the Board of Directors for the Greater Richmond Association for Commercial Real Estate (GRACRE). Allyson is a graduate of James Madison University.

Thalhimer Center 11100 West Broad St. Glen Allen, VA 23060 804.648.5881	The Town Center at VA Beach 222 Central Park Avenue Suite 1820 Virginia Beach, VA 23462 757.499.2900	Compass Pointe One Compass Way Suite 100 Newport News, VA 23606 757.873.2900	Ruscon Building One Unity Alley Suite 310 Charleston, SC 29401 843.724.0100	Hearst Tower 214 N. Tryon Street 40th Floor Charlotte, NC 28202 704.705.3850
Millrace North 725 Jackson Street Suite 101 Fredericksburg, VA 22401 540.373.0600	Wells Fargo Tower 10 S. Jefferson Street Suite 1750 Roanoke, VA 24011 540.767.3000	Coffee Crossing 6000 Boonsboro Rd. Suite A Lynchburg, VA 24503 434.237.3384	Wells Fargo Center 15 South Main Street Suite 925 Greenville, SC 29601 864.370.8155	Crabtree Overlook 2301 Sugar Bush Road Suite 520 Raleigh, NC 27612 919.576.2680

Connie Jordan Nielsen, Senior Vice President and director of Thalhimer's Retail Services Group comments "We are very excited to have been awarded Blackwood Development's retail portfolio and welcome Allyson as part of our Retail Group. Allyson's extensive experience and knowledge of the Richmond market will be a benefit to our clients and we are delighted to have her as part of the team." Allyson Petty notes "I'm thrilled about the new opportunities my position with Cushman & Wakefield | Thalhimer will provide while I continue my involvement with Blackwood Development Company and its portfolio of retail projects. I have the unique opportunity to combine my recent experience with a landlord/developer firm and prior brokerage background to now leverage the Thalhimer brand and benefit from the support of the strongest retail team in the region to best serve my clients."

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ABOUT CUSHMAN & WAKEFIELD | THALHIMER. Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Lynchburg, VA; Charlotte, Raleigh, NC; Charleston, Greenville, SC. The company has over 130 broker professionals and employs over 400 associates with a property portfolio of over 62 million leasable square feet, and management of over 23,000,000 square feet of commercial property, and over 5,300 multifamily units. In 2013 Thalhimer completed over 2,000 transactions with a transactional volume of almost \$1.5 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. www.thalhimer.com

Cushman & Wakefield (C&W) is the world's largest privately-held commercial real estate services firm. The company advises and represents clients on all aspects of property occupancy and investment, and has established a preeminent position in the world's major markets. Founded in 1917, it has 253 offices in 60 countries, employing more than 15,000 professionals. The firm has more than \$3.7 billion in assets under management globally. A recognized leader in local and global real estate research, the firm publishes its market information and studies online at www.cushmanwakefield.com/knowledge.