

## FOR IMMEDIATE RELEASE

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## CUSHMAN & WAKEFIELD | THALHIMER'S CAPITAL MARKETS GROUP COMPLETES SALE OF 705,365-SF IMPERIAL CENTER INDUSTRIAL PORTFOLIO

**RALEIGH, NORTH CAROLINA** – June 2014: Cushman & Wakefield | Thalhimer's Capital Markets Group represented Crown Realty & Development in the sale of a five-building class A industrial portfolio in Durham, NC. The five-building portfolio, located within Imperial Center Business Park, consists of 705,365 square feet and is 94% leased to a quality tenant roster. The properties are located within five miles of the Raleigh-Durham International Airport and offer superior access throughout the market. Liberty Property Trust purchased the portfolio as an investment for \$44,250,000.

Chris Norvell, SIOR, Scot Humphrey of Cushman & Wakefield | Thalhimer's Capital Markets Group in Raleigh, and Bill Simerville of Thalhimer's Charlotte office, along with David Meline of Cushman & Wakefield's Atlanta-based Capital Markets Group, handled the negotiations on behalf of the seller.



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Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties in Virginia outside of the Washington, D.C. beltway and the Carolinas. The team is experienced in office, industrial, retail and multi-family dispositions and has completed over 12.5 million square feet in nearly \$750 million worth of transactions since 2012.

Cushman & Wakefield (C&W) is the world's largest privately-held commercial real estate services firm. The company advises and represents clients on all aspects of property occupancy and investment, and has established a preeminent position in the world's major markets. Founded in 1917, it has 253 offices in 60 countries, employing more than 15,000 professionals. The firm has more than \$3.7 billion in assets under management globally. A recognized leader in local and global real estate research, the firm publishes its market information and studies online at [www.cushmanwakefield.com/knowledge](http://www.cushmanwakefield.com/knowledge).