

FOR IMMEDIATE RELEASE

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CUSHMAN & WAKEFIELD | THALHIMER AWARDED LEASING ASSIGNMENT IN CHARLOTTESVILLE

VIRGINIA BEACH, VIRGINIA – June 2, 2014: Cushman & Wakefield | Thalhimer is pleased to have represented Riverbend Development in the purchase of 1.4 acres for the development of a 10,500-square foot Starbucks-anchored center located at the intersection of Abbey and Rolkin Roads on Pantops Mountain in Charlottesville (Albemarle County), VA.

Groundbreaking for the retail center, to be known as Pantops Plaza, occurred this week with vertical construction slated to begin Fall 2014 and the first stores opening in Spring 2015. This will be Charlottesville's first drive thru store for Starbucks; other tenants include Chipotle Mexican Grill and Jersey Mike's Subs. Approximately 4,700 square feet of retail space is currently available for lease.

Ed Kimple and David Machupa of Cushman & Wakefield | Thalhimer's Virginia Beach office represented the developer in the sale of the property, and are also the exclusive leasing representatives for the center. Ed Kimple comments, "This is a tremendous opportunity in a very tight retail market with



Thalhimer Center 11100 West Broad St. Glen Allen, VA 23060 804.648.5881	The Town Center at VA Beach 222 Central Park Avenue Suite 1820 Virginia Beach, VA 23462 757.499.2900	Compass Pointe One Compass Way Suite 100 Newport News, VA 23606 757.873.2900	Ruscon Building One Unity Alley Suite 310 Charleston, SC 29401 843.724.0100	Hearst Tower 214 N. Tryon Street 40th Floor Charlotte, NC 28202 704.705.3850
Millrace North 725 Jackson Street Suite 101 Fredericksburg, VA 22401 540.373.0600	Wells Fargo Tower 10 S. Jefferson Street Suite 1750 Roanoke, VA 24011 540.767.3000	Coffee Crossing 6000 Boonsboro Rd. Suite A Lynchburg, VA 24503 434.237.3384	Wells Fargo Center 15 South Main Street Suite 925 Greenville, SC 29601 864.370.8155	Crabtree Overlook 2301 Sugar Bush Road Suite 520 Raleigh, NC 27612 919.576.2680

strong daytime and residential population. With their local knowledge, Riverbend Development was able to move quickly once we secured Starbucks as the anchor.”

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ABOUT CUSHMAN & WAKEFIELD | THALHIMER. Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Lynchburg, VA; Charlotte, Raleigh, NC; Charleston, Greenville, SC. The company has over 130 broker professionals and employs over 400 associates with a property portfolio of over 62 million leasable square feet, and management of over 23,000,000 square feet of commercial property, and over 5,300 multifamily units. In 2013 Thalhimer completed over 2,000 transactions with a transactional volume of almost \$1.5 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. www.thalhimer.com

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