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FORMER BP BUILDING SELLS

VIRGINIA BEACH, VIRGINIA – July 2014: Cushman & Wakefield | Thalhimer is pleased to announce the sale of 4904 Haygood Road in Virginia Beach, Virginia.

Verdad Real Estate, Inc. purchased the 1,100-square foot property from Philip Richardson Company, Inc. for \$825,000 as a redevelopment.

S. Drew Haynie and David Tunnicliffe of Cushman & Wakefield | Thalhimer's Newport News office handled the sale negotiations on behalf of the buyer.



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ABOUT CUSHMAN & WAKEFIELD | THALHIMER. Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Lynchburg, VA; Charlotte, Raleigh, NC; Charleston, Greenville, SC. The company has over 130 broker professionals and employs over 400 associates with a property portfolio of over 62 million leasable square feet, and management of over 23,000,000 square feet of commercial property, and over 5,300 multifamily units. In 2013 Thalhimer completed over 2,000 transactions with a transactional volume of almost \$1.5 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. <u>www.thalhimer.com</u>

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