

**FOR IMMEDIATE RELEASE**

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## **WESTPOINT PROPERTY SELLS IN WAGRAM**

**CHARLOTTE, NORTH CAROLINA** – August 18, 2014: Cushman & Wakefield | Thalhimer announces the sale of a 1.4 million square foot industrial property known as WestPoint Home located at 19320 Airbase Road in Wagram, North Carolina. The Scotland County site included a warehouse and production facility, an active water and wastewater treatment plant, a modern four boiler steam plant, and timberland.

Cascades Tissue Group purchased the 1,438,571 sq.ft. property, situated on nearly 1,000 acres, and will immediately begin to upfit the facilities for a tissue plant. As a North American leader in the recovery, manufacturing and converting of green packaging and tissue paper products, the company will make a \$55 million investment and create 68 new jobs. The total annual capacity for the new converting plant will be approximately 10 million cases on six converting lines, with the capacity to produce various tissue products including bathroom tissue, kitchen towels, paper napkins and hand towels for both the away-from-home and consumer products markets.

Warren M. Snowdon, SIOR of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller, WP Properties Wagram, LLC.

<b>Thalhimer Center</b> 11100 West Broad St. Glen Allen, VA 23060 804.648.5881	<b>The Town Center at VA Beach</b> 222 Central Park Avenue Suite 1820 Virginia Beach, VA 23462 757.499.2900	<b>Compass Pointe</b> One Compass Way Suite 100 Newport News, VA 23606 757.873.2900	<b>Ruscon Building</b> One Unity Alley Suite 310 Charleston, SC 29401 843.724.0100	<b>Hearst Tower</b> 214 N. Tryon Street 40th Floor Charlotte, NC 28202 704.705.3850
<b>Millrace North</b> 725 Jackson Street Suite 101 Fredericksburg, VA 22401 540.373.0600	<b>Wells Fargo Tower</b> 10 S. Jefferson Street Suite 1750 Roanoke, VA 24011 540.767.3000	<b>Coffee Crossing</b> 6000 Boonsboro Rd. Suite A Lynchburg, VA 24503 434.237.3384	<b>Wells Fargo Center</b> 15 South Main Street Suite 925 Greenville, SC 29601 864.370.8155	<b>Crabtree Overlook</b> 2301 Sugar Bush Road Suite 520 Raleigh, NC 27612 919.576.2680



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Cushman & Wakefield (C&W) is the world's largest privately-held commercial real estate services firm. The company advises and represents clients on all aspects of property occupancy and investment, and has established a preeminent position in the world's major markets. Founded in 1917, it has 253 offices in 60 countries, employing more than 15,000 professionals. The firm has more than \$3.7 billion in assets under management globally. A recognized leader in local and global real estate research, the firm publishes its market information and studies online at [www.cushmanwakefield.com/knowledge](http://www.cushmanwakefield.com/knowledge).