

## FOR IMMEDIATE RELEASE

Contact: Scot W. Humphrey Vice President, Capital Markets Group (919) 576 2687 scot.humphrey@thalhimer.com

John Schultz **Triad Commercial** Partner (336) 668 3301 john@triadcommercial.com

## **CUSHMAN & WAKEFIELD | THALHIMER & TRIAD COMMERCIAL PROPERTIES COMPLETES SALE OF AIR PARK WEST IN GREENSBORO,NC**

**RALEIGH, NORTH CAROLINA** – September 2014: Cushman & Wakefield | Thalhimer's Capital Markets Group and Triad Commercial Properties represented the seller in the sale of Air Park West, a 171,641 SF corporate office park strategically located along I-40 in the highly desirable Airport submarket of Greensboro, North Carolina. Air Park West, situated on 21.5 acres, is comprised of two mid-rise headquarters office buildings and three single-story office buildings. Tenants include Volvo Group North America, Entercom Communications, and Berkley Insurance Company.

Scot Humphrey, Chris Norvell, SIOR and Bill Simerville of Cushman & Wakefield | Thalhimer's Capital Markets Group, along with John Schultz, Kevin Kemp and Hap Royster of Triad Commercial, handled the negotiations on behalf of the seller.

"Air Park West has historically operated as one of the top performing corporate office parks in the region and offers superior visibility in the center of a growing Triad region. We are very pleased to have represented the seller on this transaction," said Scot Humphrey, Vice President, Cushman & Wakefield | Thalhimer.

Thalhimer Center 11100 West Broad St. Glen Allen, VA 23060 804.648.5881

Millrace North 725 Jackson Street Suite 101 Fredericksburg, VA 22401 Roanoke, VA 24011 540.373.0600

The Town Center at VA Beach 222 Central Park Avenue Suite 1820 Virginia Beach, VA 23462 757.499.2900

Wells Fargo Tower 10 S. Jefferson Street Suite 1750 540.767.3000

**Compass Pointe** One Compass Way Suite 100 Newport News, VA 23606 757.873.2900

**Coffee Crossing** 6000 Boonsboro Rd. Suite A Lynchburg, VA 24503 434.237.3384

Ruscon Building One Unity Alley Suite 310 Charleston, SC 29401 843.724.0100

Wells Fargo Center 15 South Main Street Suite 925 Greenville, SC 29601 864.370.8155

Hearst Tower 214 N. Tryon Street 40th Floor Charlotte, NC 28202 704.705.3850

**Crabtree Overlook** 2301 Sugar Bush Road Suite 520 Raleigh, NC 27612 919.576.2680



## ###

ABOUT CUSHMAN & WAKEFIELD | THALHIMER. Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Lynchburg, VA; Charlotte, Raleigh, NC; Charleston, Greenville, SC. The company has over 130 broker professionals and employs over 400 associates with a property portfolio of over 62 million leasable square feet, and management of over 23,000,000 square feet of commercial property, and over 5,300 multifamily units. In 2013 Thalhimer completed over 2,000 transactions with a transactional volume of almost \$1.5 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. www.thalhimer.com

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties in Virginia outside of the Washington, D.C. beltway and the Carolinas. The team is experienced in office, industrial, retail and multi-family dispositions and has completed over 14.7 million square feet in nearly \$1 billion worth of transactions since 2012.

Cushman & Wakefield (C&W) is the world's largest privately-held commercial real estate services firm. The company advises and represents clients on all aspects of property occupancy and investment, and has established a preeminent position in the world's major markets. Founded in 1917, it has 253 offices in 60 countries, employing more than 15,000 professionals. The firm has more than \$3.7 billion in assets under management globally. A recognized leader in local and global real estate research, the firm publishes its market information and studies online at www.cushmanwakefield.com/knowledge.