

FOR IMMEDIATE RELEASE

Contact:

Karl G. Hudson IV, CCIM
Senior Associate
(919) 987 1012
karl.hudson@thalhimer.com

RESIDENTIAL LAND SOLD IN CROSTOWNE SUBDIVISION

RALEIGH, NORTH CAROLINA - September 2014: Cushman & Wakefield | Thalhimer is pleased to announce the sale of 54 vacant developed lots and approximately 16.57 acres of residential land situated within the Crosstowne Subdivision in southeast Raleigh, North Carolina.

Crabtree Creek Properties, LLC purchased the land from RREF BB-NC LLL, LLC for \$1,750,000 for investment purposes.

Justin M. Good and Karl G. Hudson IV, CCIM of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.

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Thalhimer Center 11100 West Broad St. Glen Allen, VA 23060 804.648.5881	The Town Center at VA Beach 222 Central Park Avenue Suite 1820 Virginia Beach, VA 23462 757.499.2900	Compass Pointe One Compass Way Suite 100 Newport News, VA 23606 757.873.2900	Ruscon Building One Unity Alley Suite 310 Charleston, SC 29401 843.724.0100	Hearst Tower 214 N. Tryon Street 40th Floor Charlotte, NC 28202 704.705.3850
Millrace North 725 Jackson Street Suite 101 Fredericksburg, VA 22401 540.373.0600	Wells Fargo Tower 10 S. Jefferson Street Suite 1750 Roanoke, VA 24011 540.767.3000	Coffee Crossing 6000 Boonsboro Rd. Suite A Lynchburg, VA 24503 434.237.3384	Wells Fargo Center 15 South Main Street Suite 925 Greenville, SC 29601 864.370.8155	Crabtree Overlook 2301 Sugar Bush Road Suite 520 Raleigh, NC 27612 919.576.2680