

**FOR IMMEDIATE RELEASE**

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## **SAN RIO - RESIDENTIAL MASTER-PLANNED COMMUNITY SOLD IN SHALLOTTE, NC**

**RALEIGH, NORTH CAROLINA** - September 2014: Cushman & Wakefield | Thalhimer announces the sale of approximately 90 vacant developed lots and an additional 442 acres of land situated within the partially developed San Rio master-planned community in Shallotte (Brunswick County), North Carolina.

DSSII Holding Co., LLC purchased the land from REDUS Properties, Inc. for \$3,250,000 as an investment.

Justin M. Good and Karl G. Hudson IV, CCIM of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.

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