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Contact:

Catherine Spangler (804) 344.7140 catherine.spangler@thalhimer.com

RETAIL STRIP CENTER SOLD IN RICHMOND FOR INVESTMENT

RICHMOND, VIRGINIA – October 2014: Cushman & Wakefield | Thalhimer's Capital Markets Group has represented HM Real Estate Holding, LLC in the sale of a 15,220 sq.ft. retail strip center located at 7601 W. Broad Street in Richmond, Virginia. The Property was purchased as an investment by C. Richmond Properties, LLC and was 100% leased at the time of acquisition. The purchase price was \$1,900,000.

Catharine Spangler and Bruce Bigger of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.



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Thalhimer Center 11100 West Broad St. Glen Allen, VA 23060 804.648.5881

Millrace North 725 Jackson Street Suite 101 Fredericksburg, VA 22401 540.373.0600

The Town Center at VA Beach 222 Central Park Avenue Suite 1820 Virginia Beach, VA 23462 757.499.2900

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Suite 100
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757.873.2900

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Crabtree Overlook 2301 Sugar Bush Road Suite 520 Raleigh, NC 27612 919.576.2680 ABOUT CUSHMAN & WAKEFIELD | THALHIMER. Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Lynchburg, VA; Charlotte, Raleigh, NC; Charleston, Greenville, SC. The company has over 130 broker professionals and employs over 400 associates with a property portfolio of over 62 million leasable square feet, and management of over 23,000,000 square feet of commercial property, and over 5,300 multifamily units. In 2013 Thalhimer completed over 2,000 transactions with a transactional volume of almost \$1.5 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. www.thalhimer.com

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