

## FOR IMMEDIATE RELEASE

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## CUSHMAN & WAKEFIELD | THALHIMER'S CAPITAL MARKETS GROUP COMPLETES SALE OF CLASS-A DISTRIBUTION PORTFOLIO

**RICHMOND, VA** – October 2014: Cushman & Wakefield | Thalhimer's Capital Markets Group, in conjunction with Cushman & Wakefield of New Jersey, has represented a fund managed by DRA Advisors in the sale of Enterchange at Northlake A and Enterchange at Walthall D, two Class-A distribution buildings located in Richmond, Virginia. The industrial portfolio is comprised of approximately 502,395 total square feet and is currently 92.4% leased to five tenants.

The 215,077 square foot Enterchange at Northlake A building, built in 2005, is located at Lakeridge Parkway and I-95 in Hanover County, VA and is 82% leased.

The fully occupied Enterchange at Walthall D, built in 2003, is comprised of 287,318 square feet and located at Ruffin Mill Road and I-95 in Colonial Heights, VA.

Exeter Property Group acquired the asset on October 3, 2014. The sale was completed by Gary Gabriel with Cushman & Wakefield, and Eric Robison and Evan M. Magrill ,SIOR of Cushman & Wakefield | Thalhimer's Richmond, Virginia office.

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Compass Pointe One Compass Way Suite 100 Newport News, VA 23606 757.873.2900

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## Enterchange at Northlake A



## Enterchange at Walthall D



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ABOUT CUSHMAN & WAKEFIELD | THALHIMER. Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Lynchburg, VA; Charlotte, Raleigh, NC; Charleston, Greenville, SC. The company has over 130 broker professionals and employs over 400 associates with a property portfolio of over 62 million leasable square feet, and management of over 23,000,000 square feet of commercial property, and over 5,300 multifamily units. In 2013 Thalhimer completed over 2,000 transactions with a transactional volume of almost \$1.5 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. www.thalhimer.com

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties in Virginia outside of the Washington, D.C. beltway and the Carolinas. The team is experienced in office, industrial, retail and multi-family dispositions and has completed over 14.7 million square feet in nearly \$1 billion worth of transactions since 2012.

Cushman & Wakefield (C&W) is the world's largest privately-held commercial real estate services firm. The company advises and represents clients on all aspects of property occupancy and investment, and has established a preeminent position in the world's major markets. Founded in 1917, it has 253 offices in 60 countries, employing more than 15,000 professionals. The firm has more than \$3.7 billion in assets under management globally. A recognized leader in local and global real estate research, the firm publishes its market information and studies online at www.cushmanwakefield.com/knowledge.