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Drew Wiltshire
President
804.697.3554
drew.wiltshire@thalhimer.com

Matthew Raggi
Vice President
804.344.7156
matthew.raggi@thalhimer.com

THALHIMER REALTY PARTNERS, INC. PURCHASES CORNISH BREWERY AND KINNEY STREET APARTMENTS; THALHIMER AWARDED MANAGEMENT

RICHMOND, VIRGINIA – October, 2014: Thalhimer Realty Partners Inc., the investment and development subsidiary of Cushman & Wakefield | Thalhimer, is pleased to announce the recent purchase of the Cornish Brewery and Kinney Street Apartments, totaling 49 units in the heart of Virginia Commonwealth University's Monroe Park Campus. The total purchase price was \$4,625,000. Mac Wilson of Cushman & Wakefield | Thalhimer represented TRP in the transaction. Upon its acquisition, TRP has engaged Cushman & Wakefield | Thalhimer's Student Housing Management Group to manage the properties.

The Cornish Brewery was constructed in 1891 and underwent a conversion from warehouse condition into 37 apartment units in 2005. The Kinney Street Apartments consists of 12 units that were constructed in 1925 and later renovated in 2003. The properties consist of one and two bedroom units featuring loft and garden style floor plans.

Thalhimer Realty Partners is a private real estate investment firm with a portfolio of commercial and multifamily assets valued at greater than \$300 million. Thalhimer Realty Partners seeks to acquire, position and operate properties with the goal of maximizing long term cash flow and value for its investment partners. The Company is headquartered in Richmond, VA, with assets located throughout the Southeast Region.

Cornish Brewery Exterior



Kinney Street Exterior



Cornish Brewery Typical Interior

