

FOR IMMEDIATE RELEASE

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CUSHMAN & WAKEFIELD | THALHIMER FULLY LEASES FORMER GEAR WORLD PROPERTY IN VA BEACH AND HANDLES SALE OF THE FACILITY

VIRGINIA BEACH, VIRGINIA – December 2014: Cushman & Wakefield | Thalhimer is pleased to announce the leasing and subsequent sale of the former Gear World Manufacturing Facility located at 2505 International Parkway in Virginia Beach, Virginia.

Cushman & Wakefield | Thalhimer represented the landlord in the lease of the 89,445 sq.ft. property to VT Milcom, Inc. The 14-acre property was subsequently purchased by 2505 International, LLC from MG Mini Gears Properties, LLC for \$4,500,000 as an investment.

Tony Weiss, Patrick L. Mumey, SIOR and Geoff Poston of Cushman & Wakefield | Thalhimer handled both the leasing & sale negotiations on behalf of the landlord and the seller.



Thalhimer Center 11100 West Broad St. Glen Allen, VA 23060 804.648.5881	The Town Center at VA Beach 222 Central Park Avenue Suite 1820 Virginia Beach, VA 23462 757.499.2900	Compass Pointe One Compass Way Suite 100 Newport News, VA 23606 757.873.2900	Ruscon Building One Unity Alley Suite 310 Charleston, SC 29401 843.724.0100	Hearst Tower 214 N. Tryon Street 40th Floor Charlotte, NC 28202 704.705.3850
Millrace North 725 Jackson Street Suite 101 Fredericksburg, VA 22401 540.373.0600	Wells Fargo Tower 10 S. Jefferson Street Suite 1750 Roanoke, VA 24011 540.767.3000	Coffee Crossing 6000 Boonsboro Rd. Suite A Lynchburg, VA 24503 434.237.3384	Wells Fargo Center 15 South Main Street Suite 925 Greenville, SC 29601 864.370.8155	Crabtree Overlook 2301 Sugar Bush Road Suite 520 Raleigh, NC 27612 919.576.2680

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Cushman & Wakefield (C&W) is the world's largest privately-held commercial real estate services firm. The company advises and represents clients on all aspects of property occupancy and investment, and has established a preeminent position in the world's major markets. Founded in 1917, it has 253 offices in 60 countries, employing more than 15,000 professionals. The firm has more than \$3.7 billion in assets under management globally. A recognized leader in local and global real estate research, the firm publishes its market information and studies online at www.cushmanwakefield.com/knowledge.