

FOR IMMEDIATE RELEASE

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NEWPORT NEWS OFFICE/WAREHOUSE PROPERTY SOLD

VIRGINIA BEACH, VIRGINIA – January 2015: Cushman & Wakefield | Thalhimer is pleased to announce the sale of 12685 McManus Blvd. in Newport News, Virginia.

RJK Investments, LLC purchased the 19,000 sq.ft. office/warehouse property situated on 1.88 acres from William W. Old and Tajiman N. Old (Trustees) for \$1,075,000 and will be utilized by new owners for their business.

Clay Culbreth, CCIM, SIOR and Christine M. Kaempfe, CCIM of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.



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ABOUT CUSHMAN & WAKEFIELD | THALHIMER. Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Lynchburg, VA; Charlotte, Raleigh, NC; Charleston, Greenville, SC. The company has over 130 broker professionals and employs over 400 associates with a property portfolio of over 62 million leasable square feet, and management of over 23,000,000 square feet of commercial property, and over 5,300 multifamily units. In 2013 Thalhimer completed over 2,000 transactions with a transactional

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volume of almost \$1.5 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. www.thalhimer.com

Cushman & Wakefield (C&W) is the world's largest privately-held commercial real estate services firm. The company advises and represents clients on all aspects of property occupancy and investment, and has established a preeminent position in the world's major markets. Founded in 1917, it has 253 offices in 60 countries, employing more than 15,000 professionals. The firm has more than \$3.7 billion in assets under management globally. A recognized leader in local and global real estate research, the firm publishes its market information and studies online at www.cushmanwakefield.com/knowledge.