

FOR IMMEDIATE RELEASE

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MEDICAL OFFICE BUILDING SOLD IN RALEIGH

RALEIGH, NORTH CAROLINA – January 2015: Cushman & Wakefield | Thalhimer is pleased to announce the sale of 1911 Falls Valley Drive in Raleigh, North Carolina.

Chatham Pheasant Point, LLC purchased the 14,750 sq.ft. class A medical office property, located less than one mile from the new WakeMed North Hospital, from Falls Ridge Office Partners, LLC for \$3,300,000 as an investment.

Justin Good, Allan Lynch and Scot Humphrey of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.



Thalhimer Center 11100 West Broad St. Glen Allen, VA 23060 804.648.5881

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The Town Center at VA Beach 222 Central Park Avenue Suite 1820 Virginia Beach, VA 23462 757.499.2900

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Crabtree Overlook 2301 Sugar Bush Road Suite 520 Raleigh, NC 27612 919.576.2680 ABOUT CUSHMAN & WAKEFIELD | THALHIMER. Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Lynchburg, VA; Charlotte, Raleigh, NC; Charleston, Greenville, SC. The company has over 130 broker professionals and employs over 400 associates with a property portfolio of over 62 million leasable square feet, and management of over 23,000,000 square feet of commercial property, and over 5,300 multifamily units. In 2013 Thalhimer completed over 2,000 transactions with a transactional volume of almost \$1.5 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. www.thalhimer.com

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