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RETAIL STRIP CENTER SOLD IN VIRGINIA BEACH

VIRGINIA BEACH, VIRGINIA – January 2015: Cushman & Wakefield | Thalhimer is pleased to announce the sale of a freestanding retail center located at 5824 Northampton Blvd. in Virginia Beach, Virginia.

Boulevard CAF Associates, L.L.P. purchased the 7,011 sq.ft. property from Megalo, LLC for \$2,470,000 as an investment.

Dean Martin of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the buyer.



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ABOUT CUSHMAN & WAKEFIELD | THALHIMER. Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Lynchburg, VA; Charlotte, Raleigh, NC; Charleston, Greenville, SC. The company has over 140 broker professionals and employs over 430 associates with a property portfolio of over 60 million leasable square feet, and management of over 24.5 million square feet of commercial property, and over 5,700 multifamily units. In 2014 Thalhimer completed over 2,100 transactions with a transactional

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volume over \$2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. www.thalhimer.com

Cushman & Wakefield (C&W) is the world's largest privately-held commercial real estate services firm. The company advises and represents clients on all aspects of property occupancy and investment, and has established a preeminent position in the world's major markets. Founded in 1917, it has 253 offices in 60 countries, employing more than 15,000 professionals. The firm has more than \$3.7 billion in assets under management globally. A recognized leader in local and global real estate research, the firm publishes its market information and studies online at www.cushmanwakefield.com/knowledge.