

FOR IMMEDIATE RELEASE

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HIGH PROFILE COMMERCIAL DEVELOPMENT LAND SELLS IN CHARLOTTE, NC

CHARLOTTE, NORTH CAROLINA – January 2015: Cushman & Wakefield | Thalhimer is pleased to announce the sale of approximately 115 acres in northwest Charlotte, North Carolina. Carolina Commercial Properties, LLC purchased the land for \$9,000,000.

The mixed-use land, known as Mountain Island Promenade, is strategically located at the intersection of I-485 and Hwy 16. The project is currently entitled for both commercial and residential development.

“Mountain Island Promenade received a great deal of interest due to its strong fundamentals. We continue to see a high level interest in well positioned land” notes Justin M. Good of Cushman & Wakefield | Thalhimer.

Justin M. Good, Brian A. Craver, CCIM and Karl G. Hudson IV, CCIM of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.

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ABOUT CUSHMAN & WAKEFIELD | THALHIMER. Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Lynchburg, VA; Charlotte, Raleigh, NC; Charleston, Greenville, SC. The company has over 130 broker professionals and employs over 400 associates with a property portfolio of over 62 million leasable square feet, and management of over 23,000,000 square feet of commercial property, and over 5,300 multifamily units. In 2013 Thalhimer completed over 2,000 transactions with a transactional volume of almost \$1.5 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. www.thalhimer.com

Cushman & Wakefield (C&W) is the world's largest privately-held commercial real estate services firm. The company advises and represents clients on all aspects of property occupancy and investment, and has established a preeminent position in the world's major markets. Founded in 1917, it has 253 offices in 60 countries, employing more than 15,000 professionals. The firm has more than \$3.7 billion in assets under management globally. A

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