

## FOR IMMEDIATE RELEASE

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## CUSHMAN & WAKEFIELD | THALHIMER'S CAPITAL MARKETS GROUP COMPLETES SALE OF COMMERCE AND DESIGN BUILDING IN HIGH POINT, NORTH CAROLINA

**CHARLOTTE, NORTH CAROLINA** – February, 2015: Cushman & Wakefield | Thalhimer's Capital Markets Group is pleased to have represented Sabal Financial in the sale of Commerce and Design (C&D) Building, a nine-story, 257,180 square foot elite furniture showroom building at 201 West Commerce Avenue in High Point, North Carolina. This 99% leased building enjoys a prime location in the heart of the "Furniture Capital of the World", and features navigable floor plates, bi-directional escalators from top to bottom, and an attractive vertical glass atrium. The High Point Furniture Market, the largest furniture market in the world, plays host to over 80,000 visitors per market and encompasses more than 11.5 million square feet of furniture showroom space in 180 buildings.

The property was purchased by International Market Center, and the sale was completed by Cushman & Wakefield | Thalhimer's Capital Markets team consisting of Bill Simerville, Scot Humphrey, Justin Good and Chris Norvell, SIOR.



Thalhimer Center 11100 West Broad St. Glen Allen, VA 23060 804.648.5881

Millrace North 725 Jackson Street Suite 101 Fredericksburg, VA 22401 540.373.0600 The Town Center at VA Beach 222 Central Park Avenue Suite 1820 Virginia Beach, VA 23462 757.499.2900

Wells Fargo Tower 10 S. Jefferson Street Suite 1750 Roanoke, VA 24011 540.767.3000 Compass Pointe One Compass Way Suite 100 Newport News, VA 23606 757.873.2900

Coffee Crossing 6000 Boonsboro Rd. Suite A Lynchburg, VA 24503 434.237.3384 Ruscon Building One Unity Alley Suite 310 Charleston, SC 29401 843.724.0100

Wells Fargo Center 15 South Main Street Suite 925 Greenville, SC 29601 864.370.8155 Hearst Tower 214 N. Tryon Street 40th Floor Charlotte, NC 28202 704.705.3850

Crabtree Overlook 2301 Sugar Bush Road Suite 520 Raleigh, NC 27612 919.576.2680 "We continue to see extremely strong investment appetite for all asset classes throughout the Carolinas and the Commerce and Design Building represents a very attractive opportunity given the irreplaceable location in the heart of the High Point Furniture Market" said Bill Simerville, Office Team Leader for Thalhimer's Capital Markets Charlotte Region.

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ABOUT CUSHMAN & WAKEFIELD | THALHIMER. Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Lynchburg, VA; Charlotte, Raleigh, NC; Charleston, Greenville, SC. The company has over 130 broker professionals and employs over 400 associates with a property portfolio of over 62 million leasable square feet, and management of over 23,000,000 square feet of commercial property, and over 5,300 multifamily units. In 2013 Thalhimer completed over 2,000 transactions with a transactional volume of almost \$1.5 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. www.thalhimer.com

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties in Virginia outside of the Washington, D.C. beltway and the Carolinas. The team is experienced in office, industrial, retail and multi-family dispositions and has completed over 25 million square feet and \$1.8 billion worth of income producing property sales.

Cushman & Wakefield (C&W) is the world's largest privately-held commercial real estate services firm. The company advises and represents clients on all aspects of property occupancy and investment, and has established a preeminent position in the world's major markets. Founded in 1917, it has 253 offices in 60 countries, employing more than 15,000 professionals. The firm has more than \$3.7 billion in assets under management globally. A recognized leader in local and global real estate research, the firm publishes its market information and studies online at www.cushmanwakefield.com/knowledge.