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CUSHMAN & WAKEFIELD | THALHIMER’S CAPITAL MARKETS GROUP COMPLETES SALE OF QUAIL PLAZA IN CHARLOTTE

CHARLOTTE, NORTH CAROLINA – February, 2015: Cushman & Wakefield | Thalhimer's Capital Markets Group represented the seller in the sale of Quail Plaza, an 87% leased, institutional-quality, suburban office building in Charlotte, North Carolina. Strategically located between the SouthPark and Ballantyne submarkets, this 86,976 square foot, five-story property recently experienced a surge in new leasing activity resulting from recently completed major capital improvements. Tenants include Federal Express and The Steritech Group.

The property was purchased by TriGate Capital; sales price was \$9,600,000. The sale was completed by Cushman & Wakefield | Thalhimer’s Capital Markets team consisting of Bill Simerville, Scot Humphrey, Justin Good and Chris Norvell, SIOR. “It’s encouraging to see the amount of capital trying to deploy across the Carolina’s” said Bill Simerville, Senior Vice President. “The fundamentals here are just too strong to ignore”

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Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout the Carolinas and Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and has completed over 32 million square feet and \$2.4 billion worth of income producing property sales.

Cushman & Wakefield (C&W) is the world's largest privately-held commercial real estate services firm. The company advises and represents clients on all aspects of property occupancy and investment, and has established a preeminent position in the world's major markets. Founded in 1917, it has 253 offices in 60 countries, employing more than 15,000 professionals. The firm has more than \$3.7 billion in assets under management globally. A recognized leader in local and global real estate research, the firm publishes its market information and studies online at www.cushmanwakefield.com/knowledge.