

## FOR IMMEDIATE RELEASE

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## CUSHMAN & WAKEFIELD | THALHIMER ASSISTS TECNICO IN THE LEASE OF THEIR NEW LOCATION IN SUFFOLK

**SUFFOLK, VIRGINIA** – January 2015: Cushman & Wakefield | Thalhimer is pleased to have represented Tecnico Corporation in their lease of 50,000 square feet in Bridgeway Commerce Center – Building I at 6950 Harbour View Blvd. in Suffolk, Virginia. They are expanding and relocating their business to service Newport News Shipbuilding.

Tecnico Corporation was founded in 1990 to provide premier hull, mechanical, structural and electrical support services to the local Master Ship Repair yards in the Hampton Roads, VA area and recognized as a quality leader within the marine and industrial repair and fabrication industry. Tecnico has operating facilities in Norfolk, VA, Mobile, AL, Philadelphia, PA and San Diego, CA.

Clay Culbreth, CCIM, SIOR of Cushman & Wakefield | Thalhimer handled the lease negotiations for Tecnico as well as the landlord. William Throne, CCIM, SIOR, ALC and Geoff Poston, also with Thalhimer, represented the landlord, Liberty Property Trust. Liberty Property Trust (NYSE: LPT) is a \$8.2 billion real estate investment trust which owns 105 million square feet of industrial and office space throughout the United States and the United Kingdom. Cushman & Wakefield | Thalhimer was able to procure an executed lease within 60 days of receiving the listing on the property.

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ABOUT CUSHMAN & WAKEFIELD | THALHIMER. Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Lynchburg, VA; Charlotte, Raleigh, NC; Charleston, Greenville, SC. The company has over 140 broker professionals and employs over 430 associates with a property portfolio of over 60 million leasable square feet, and management of over 24.5 million square feet of commercial property, and over 5,700 multifamily units. In 2014 Thalhimer completed over 2,100 transactions with a transactional volume over \$2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. www.thalhimer.com

Cushman & Wakefield (C&W) is the world's largest privately-held commercial real estate services firm. The company advises and represents clients on all aspects of property occupancy and investment, and has established a preeminent position in the world's major markets. Founded in 1917, it has 253 offices in 60 countries, employing more than 15,000 professionals. The firm has more than \$3.7 billion in assets under management globally. A recognized leader in local and global real estate research, the firm publishes its market information and studies online at www.cushmanwakefield.com/knowledge.