

FOR IMMEDIATE RELEASE

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THE FREE LANCE-STAR'S WILLIAM STREET EXECUTIVE BUILDING SOLD IN CITY OF FREDERICKSBURG

FREDERICKSBURG, VIRGINIA – March 2015: Cushman & Wakefield | Thalhimer is pleased to announce the sale of 607 William Street in the City of Fredericksburg, Virginia.

The Wack Companies purchased the full block parcel from Free Lance-Star Publishing Company for \$2,820,000 to build a large mixed-use complex known as Liberty Place.

Jamie A. Scully, CCIM and Mike Degen of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.



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square feet of commercial property, and over 5,700 multifamily units. In 2014 Thalhimer completed over 2,100 transactions with a transactional volume over \$2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. www.thalhimer.com

Cushman & Wakefield (C&W) is the world's largest privately-held commercial real estate services firm. The company advises and represents clients on all aspects of property occupancy and investment, and has established a preeminent position in the world's major markets. Founded in 1917, it has 253 offices in 60 countries, employing more than 15,000 professionals. The firm has more than \$3.7 billion in assets under management globally. A recognized leader in local and global real estate research, the firm publishes its market information and studies online at www.cushmanwakefield.com/knowledge.