

## FOR IMMEDIATE RELEASE

Contact:

Chris Norvell, SIOR Senior Vice President, Capital Markets Group Cushman & Wakefield | Thalhimer (919) 576 2690 chris.norvell@thalhimer.com

## CUSHMAN & WAKEFIELD | THALHIMER'S CAPITAL MARKETS GROUP COMPLETES SALE OF SOUTH POINT BUSINESS CENTER IN CHARLOTTE

CHARLOTTE, NORTH CAROLINA – February, 2015: Cushman & Wakefield | Thalhimer's Capital Markets Group represented Dalfen America Corp. in the sale of South Point Business Center, a 123,200 square foot industrial headquarters facility located at 13501 South Ridge Drive in Charlotte, North Carolina. The single-tenant, 100% leased, industrial property is located in the 96% occupied Southwest submarket, the largest industrial submarket in the Carolinas. This state-of-the-art facility serves as a mission critical headquarters and manufacturing location for Specialty Manufacturing, Inc. (SMI), a leading manufacturer of safety equipment and related products to the transportation industry.

Founders Properties purchased the property for \$9,250,000. The sale was completed by Chris Norvell, SIOR and Bill Simerville of Cushman & Wakefield | Thalhimer's Capital Markets Group, with assistance from Eric Ridlehoover, Lane Holbert, CCIM, SIOR and Fermin DeOca of Cushman & Wakefield | Thalhimer's Charlotte Office. "We continue to see extremely strong demand for well-positioned industrial assets throughout the Carolinas." said Chris Norvell, SIOR of Thalhimer's Capital Markets Group.

###

Thalhimer Center 11100 West Broad St. Glen Allen, VA 23060 804.648.5881

Millrace North

540.373.0600

Suite 101

725 Jackson Street

Fredericksburg, VA 22401

The Town Center at VA Beach 222 Central Park Avenue Suite 1820 Virginia Beach, VA 23462 757.499.2900

Wells Fargo Tower 10 S. Jefferson Street Suite 1750 Roanoke, VA 24011 540.767.3000 Compass Pointe One Compass Way Suite 100 Newport News, VA 23606 757.873.2900

Coffee Crossing 6000 Boonsboro Rd. Suite A Lynchburg, VA 24503 434.237.3384 Ruscon Building One Unity Alley Suite 310 Charleston, SC 29401 843.724.0100

Wells Fargo Center 15 South Main Street Suite 925 Greenville, SC 29601 864.370.8155 Hearst Tower 214 N. Tryon Street 40th Floor Charlotte, NC 28202 704.705.3850

Crabtree Overlook 2301 Sugar Bush Road Suite 520 Raleigh, NC 27612 919.576.2680



ABOUT CUSHMAN & WAKEFIELD | THALHIMER. Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Lynchburg, VA; Charlotte, Raleigh, NC; Charleston, Greenville, SC. The company has over 140 broker professionals and employs over 430 associates with a property portfolio of over 60 million leasable square feet, and management of over 25 million square feet of commercial property, and over 5,700 multifamily units. In 2014 Thalhimer completed over 2,100 transactions with a transactional volume over \$2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. <a href="https://www.thalhimer.com">www.thalhimer.com</a>

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout the Carolinas and Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and has completed over 32 million square feet and \$2.4 billion worth of income producing property sales.

Cushman & Wakefield (C&W) is the world's largest privately-held commercial real estate services firm. The company advises and represents clients on all aspects of property occupancy and investment, and has established a preeminent position in the world's major markets. Founded in 1917, it has 253 offices in 60 countries, employing more than 15,000 professionals. The firm has more than \$3.7 billion in assets under management globally. A recognized leader in local and global real estate research, the firm publishes its market information and studies online at <a href="https://www.cushmanwakefield.com/knowledge">www.cushmanwakefield.com/knowledge</a>.