

FOR IMMEDIATE RELEASE

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CUSHMAN & WAKEFIELD | THALHIMER COMPLETES OVER \$490M SALE & LEASE TRANSACTIONS IN FIRST QUARTER 2015

RICHMOND, VIRGINIA – April 2015: Cushman & Wakefield | Thalhimer is pleased to announce the firm's ten Virginia, North Carolina and South Carolina offices completed 350 lease transactions totaling over 3,165,000 square feet and a transactional value of over \$199,600,000 during the first quarter of 2015. Industrial building lease transactions of over 1,973,000 square feet accounted for the largest amount of space leased. Office and retail leases included over 794,000 and 398,000 square feet respectively.

In addition, Thalhimer reported 87 sale transactions in the first quarter totaling over \$290,816,000 in sales volume and over 4,000,000 square feet. The sales included industrial, office and retail buildings and land transactions. Overall, year-to-date volume exceeds \$490,400,000; slightly ahead of 2014 first quarter performance of \$406,530,000.

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ABOUT CUSHMAN & WAKEFIELD | THALHIMER. Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Lynchburg, VA; Charlotte, Raleigh, NC; Charleston, Greenville, SC. The company has over 140 broker professionals and employs over 430 associates with a property portfolio of over 60 million leasable square feet, and management of over 25 million square feet of commercial property, and over 5,700 multifamily units. In 2014 Thalhimer completed over 2,100 transactions with a transactional volume over \$2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. www.thalhimer.com

Cushman & Wakefield (C&W) is the world's largest privately-held commercial real estate services firm. The company advises and represents clients on all aspects of property occupancy and investment, and has established a preeminent position in the world's major markets. Founded in 1917, it has

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| Millrace North 725 Jackson Street Suite 101 Fredericksburg, VA 22401 540.373.0600 | Wells Fargo Tower 10 S. Jefferson Street Suite 1750 Roanoke, VA 24011 540.767.3000 | Coffee Crossing 6000 Boonsboro Rd. Suite A Lynchburg, VA 24503 434.237.3384 | Wells Fargo Center 15 South Main Street Suite 925 Greenville, SC 29601 864.370.8155 | Crabtree Overlook 2301 Sugar Bush Road Suite 520 Raleigh, NC 27612 919.576.2680 |

253 offices in 60 countries, employing more than 15,000 professionals. The firm has more than \$3.7 billion in assets under management globally. A recognized leader in local and global real estate research, the firm publishes its market information and studies online at www.cushmanwakefield.com/knowledge.

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