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## **CUSHMAN & WAKEFIELD | THALHIMER'S CAPITAL MARKETS GROUP COMPLETES SALE OF RSI DISTRIBUTION CENTER**

**CHARLOTTE, NORTH CAROLINA** – April, 2015: Cushman & Wakefield | Thalhimer's Capital Markets Group represented The Keith Corporation in the sale of RSI Distribution Center, a 1,000,000 square foot class A industrial facility, situated on 82 acres, at 838 Lincoln County Parkway in Lincolnton, North Carolina. RSI Distribution Center, located within the 680-acre master planned Lincoln County Industrial Park, is 100% leased to RSI Home Products, who recently extended a 15-year lease term. RSI Home Products is the largest manufacturer of laminate kitchen and bath cabinetry in the world. The property, originally built in 2004, has seen three expansions, the most recent a 225,000 square foot addition.

Hartz Mountain Industries, Inc. purchased the property for \$55,700,000. The sale was completed by Chris Norvell, SIOR, Scot Humphrey, and Bill Simerville of Cushman & Wakefield | Thalhimer's Capital Markets Group, with assistance from Lane Holbert, CCIM, SIOR and Eric Riddlehoover of Cushman & Wakefield | Thalhimer's Charlotte Office. "We continue to see extremely strong demand for well-positioned industrial assets throughout the Carolinas," said Chris Norvell, SIOR of Thalhimer's Capital Markets Group.

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<b>Thalhimer Center</b> 11100 West Broad St. Glen Allen, VA 23060 804.648.5881	<b>The Town Center at VA Beach</b> 222 Central Park Avenue Suite 1820 Virginia Beach, VA 23462 757.499.2900	<b>Compass Pointe</b> One Compass Way Suite 100 Newport News, VA 23606 757.873.2900	<b>Ruscon Building</b> One Unity Alley Suite 310 Charleston, SC 29401 843.724.0100	<b>Hearst Tower</b> 214 N. Tryon Street 40th Floor Charlotte, NC 28202 704.705.3850
<b>Millrace North</b> 725 Jackson Street Suite 101 Fredericksburg, VA 22401 540.373.0600	<b>Wells Fargo Tower</b> 10 S. Jefferson Street Suite 1750 Roanoke, VA 24011 540.767.3000	<b>Coffee Crossing</b> 6000 Boonsboro Rd. Suite A Lynchburg, VA 24503 434.237.3384	<b>Wells Fargo Center</b> 15 South Main Street Suite 925 Greenville, SC 29601 864.370.8155	<b>Crabtree Overlook</b> 2301 Sugar Bush Road Suite 520 Raleigh, NC 27612 919.576.2680



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Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout the Carolinas and Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 51 transactions totaling nearly \$1.5 billion and nearly 19.5 million square feet.

Cushman & Wakefield (C&W) is the world's largest privately-held commercial real estate services firm. The company advises and represents clients on all aspects of property occupancy and investment, and has established a preeminent position in the world's major markets. Founded in 1917, it has

253 offices in 60 countries, employing more than 15,000 professionals. The firm has more than \$3.7 billion in assets under management globally. A recognized leader in local and global real estate research, the firm publishes its market information and studies online at [www.cushmanwakefield.com/knowledge](http://www.cushmanwakefield.com/knowledge).