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CUSHMAN & WAKEFIELD | THALHIMER'S CAPITAL MARKETS GROUP COMPLETES SALE OF WHETSTONE APARTMENTS IN DURHAM

RALEIGH, NORTH CAROLINA – May, 2015: Cushman & Wakefield | Thalhimer's Capital Markets Group represented Tribridge Residential, LLC in the pre-sale acquisition of Whetstone Apartments, a 204- unit apartment community located in Downtown Durham, North Carolina. The property, which sold for \$35,625,000, was developed by Armada Hoffer and is walkable to American Tobacco and Durham Bulls Stadium.

Allan Lynch and Justin Good with Cushman & Wakefield | Thalhimer's Raleigh office advised on the transaction.

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Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout the Carolinas and Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 51 transactions totaling nearly \$1.5 billion and nearly 19.5 million square feet.

Cushman & Wakefield (C&W) is the world's largest privately-held commercial real estate services firm. The company advises and represents clients on all aspects of property occupancy and investment, and has established a preeminent position in the world's major markets. Founded in 1917, it has 253 offices in 60 countries, employing more than 15,000 professionals. The firm has more than \$3.7 billion in assets under management globally. A recognized leader in local and global real estate research, the firm publishes its market information and studies online at www.cushmanwakefield.com/knowledge.