

## FOR IMMEDIATE RELEASE

Contact:

Lee Warfield President 804.697.3487 lee.warfield@thalhimer.com

## CUSHMAN & WAKEFIELD | THALHIMER COMPLETES OVER 2.4 MSF IN TRANSACTIONS IN MAY; 2015 VOLUME EXCEEDS \$968M

RICHMOND, VIRGINIA – June 2015: Cushman & Wakefield | Thalhimer announces the firm's ten Virginia, North Carolina and South Carolina offices completed 147 lease transactions totaling 1,408,527 square feet and a transactional value of \$68,071,497 during the month of May. Industrial building transactions of 975,323 square feet accounted for the largest amount of space leased. Office and retail leases amounted to 280,755 and 152,449 square feet respectively.

In addition, Thalhimer reported 31 sale transactions in the month of May totaling \$262,241,861 in sales volume. The sales included industrial, office and retail buildings and land transactions. Overall, year-to-date volume exceeds \$968,560,000; an increase of 56% over year-to-date volume at same time last year.

###

ABOUT CUSHMAN & WAKEFIELD | THALHIMER. Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Lynchburg, VA; Charlotte, Raleigh, NC; Charleston, Greenville, SC. The company has over 140 broker professionals and employs over 430 associates with a property portfolio of over 60 million leasable square feet, and management of over 25 million square feet of commercial property, and over 5,700 multifamily units. In 2014 Thalhimer completed over 2,100 transactions with a transactional volume over \$2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. <a href="https://www.thalhimer.com">www.thalhimer.com</a>

Cushman & Wakefield (C&W) is the world's largest privately-held commercial real estate services firm. The company advises and represents clients on all aspects of property occupancy and investment, and has established a preeminent position in the world's major markets. Founded in 1917, it has 253 offices in 60 countries, employing more than 15,000 professionals. The firm has more than \$3.7 billion in assets under management globally. A recognized leader in local and global real estate research, the firm publishes its market information and studies online at <a href="https://www.cushmanwakefield.com/knowledge">www.cushmanwakefield.com/knowledge</a>.

Thalhimer Center 11100 West Broad St. Glen Allen, VA 23060 804.648.5881

Millrace North

540.373.0600

Suite 101

725 Jackson Street

Fredericksburg, VA 22401

The Town Center at VA Beach 222 Central Park Avenue Suite 1820 Virginia Beach, VA 23462 757.499.2900

Wells Fargo Tower 10 S. Jefferson Street Suite 1750 Roanoke, VA 24011 540.767.3000 Compass Pointe One Compass Way Suite 100 Newport News, VA 23606 757.873.2900

Coffee Crossing 6000 Boonsboro Rd. Suite A Lynchburg, VA 24503 434.237.3384 Ruscon Building One Unity Alley Suite 310 Charleston, SC 29401 843.724.0100

Wells Fargo Center 15 South Main Street Suite 925 Greenville, SC 29601 864.370.8155 Hearst Tower 214 N. Tryon Street 40th Floor Charlotte, NC 28202 704.705.3850

Crabtree Overlook 2301 Sugar Bush Road Suite 520 Raleigh, NC 27612 919.576.2680