

FOR IMMEDIATE RELEASE

Contact:

Connie Jordan Nielsen
Senior Vice President
(804) 697 3569
connie.nielsen@thalhimer.com

CUSHMAN & WAKEFIELD | THALHIMER COMPLETES LAND SALE FOR DEVELOPMENT OF NUCKOLSPLACE; SELECTED TO EXCLUSIVELY REPRESENT THE NEW CENTER

RICHMOND, VIRGINIA – June 2015: Cushman & Wakefield | Thalhimer is pleased to have represented Nuckols Place VFI, L.C. in the purchase of approximately 15 acres of land located at Nuckols and Twin Hickory Roads in Glen Allen (Henrico County), VA for the development of an approximately 90,000 square feet high-end retail shopping center to be known as NuckolsPlace. The seller was Ukrop's Super Markets, Inc.; sale price was \$8,100,000.

Construction of the new center is scheduled to begin in August 2015, with completion of the first phase slated for Spring 2016. Nuckols Place VFI, L.C., in partnership with The Peterson Companies and Virginia Financial Investors, has selected Thalhimer to exclusively represent the leasing efforts for the new center. The location is strategic to Innsbrook Office Park, the Wyndham Office district, Twin Hickory and Wyndham neighborhoods and enjoys access to I-295 and I-64. The developers were attracted to the site by the daytime density, combined with incomes of nearly \$150,000, and a college education nearing 70%, making this The Peterson Companies' first foray into the Richmond market. The Cushman & Wakefield | Thalhimer team will consist of exclusive retail leasing representatives Connie Jordan Nielsen and Alicia Farrell.

###

Thalhimer Center 11100 West Broad St. Glen Allen, VA 23060 804.648.5881	The Town Center at VA Beach 222 Central Park Avenue Suite 1820 Virginia Beach, VA 23462 757.499.2900	Compass Pointe One Compass Way Suite 100 Newport News, VA 23606 757.873.2900	Ruscon Building One Unity Alley Suite 310 Charleston, SC 29401 843.724.0100	Hearst Tower 214 N. Tryon Street 40th Floor Charlotte, NC 28202 704.705.3850
Millrace North 725 Jackson Street Suite 101 Fredericksburg, VA 22401 540.373.0600	Wells Fargo Tower 10 S. Jefferson Street Suite 1750 Roanoke, VA 24011 540.767.3000	Coffee Crossing 6000 Boonsboro Rd. Suite A Lynchburg, VA 24503 434.237.3384	Wells Fargo Center 15 South Main Street Suite 925 Greenville, SC 29601 864.370.8155	Crabtree Overlook 2301 Sugar Bush Road Suite 520 Raleigh, NC 27612 919.576.2680



ABOUT CUSHMAN & WAKEFIELD | THALHIMER. Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Lynchburg, VA; Charlotte, Raleigh, NC; Charleston, Greenville, SC. The company has over 140 broker professionals and employs over 430 associates with a property portfolio of over 60 million leasable square feet, and management of over 24.5 million square feet of commercial property, and over 5,700 multifamily units. In 2014 Thalhimer completed over 2,100 transactions with a transactional volume over \$2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. www.thalhimer.com

McLeskey, a commercial real estate development and leasing company, is headquartered in Virginia Beach. It was founded in the 1940s by F. Wayne McLeskey Jr., one of the most influential developers in the region. McLeskey and its affiliates have an extensive portfolio of commercial, retail and residential properties in Hampton Roads. Today, McLeskey is led by Chief Executive Officer Cheryl P. McLeskey and Chief Operating Officer William A. Wilcox II. Their vision is to maintain and enhance the existing properties and grow the company through quality development maximizing the potential of the company's extensive land holdings.

Cushman & Wakefield (C&W) is the world's largest privately-held commercial real estate services firm. The company advises and represents clients on all aspects of property occupancy and investment, and has established a preeminent position in the world's major markets. Founded in 1917, it has 253 offices in 60 countries, employing more than 15,000 professionals. The firm has more than \$3.7 billion in assets under management globally. A recognized leader in local and global real estate research, the firm publishes its market information and studies online at www.cushmanwakefield.com/knowledge.