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## **CUSHMAN & WAKEFIELD | THALHIMER'S CAPITAL MARKETS GROUP COMPLETES SALE OF PARHAM PLACE OFFICE PORTFOLIO IN RICHMOND, VA**

**RICHMOND, VA** – July 2015: Cushman & Wakefield | Thalhimer's Capital Markets Group has represented JEDD of South Carolina in the sale of Parham Place I, II and III ("Parham Place") in Richmond, Virginia.

Select Income REIT acquired the asset on July 20, 2015 for a sale price of \$12,750,000. The sale was completed by Eric Robison and Evan M. Magrill, SIOR.

Parham Place is a single-tenant, headquarters office portfolio consisting of three buildings; two single-story assets built in 1989 and 2002, (both of which were renovated in 2014), as well as an additional two-story building that was constructed in 2012. Together, the three buildings total 88,890 square feet. The acquisition marks Select Income REIT's second in the Richmond marketplace after acquiring the MeadWestvaco building downtown in July 2013 and will be its third property in the region after it acquired the Amazon distribution center in Chester by way of its merger with Cole in 2014. Parham Place has been 100% occupied by a leading marketing firm since 2001.

<b>Thalhimer Center</b> 11100 West Broad St. Glen Allen, VA 23060 804.648.5881	<b>The Town Center at VA Beach</b> 222 Central Park Avenue Suite 1820 Virginia Beach, VA 23462 757.499.2900	<b>Compass Pointe</b> One Compass Way Suite 100 Newport News, VA 23606 757.873.2900	<b>Ruscon Building</b> One Unity Alley Suite 310 Charleston, SC 29401 843.724.0100	<b>Hearst Tower</b> 214 N. Tryon Street 40th Floor Charlotte, NC 28202 704.705.3850
<b>Millrace North</b> 725 Jackson Street Suite 101 Fredericksburg, VA 22401 540.373.0600	<b>Wells Fargo Tower</b> 10 S. Jefferson Street Suite 1750 Roanoke, VA 24011 540.767.3000	<b>Coffee Crossing</b> 6000 Boonsboro Rd. Suite A Lynchburg, VA 24503 434.237.3384	<b>Wells Fargo Center</b> 15 South Main Street Suite 925 Greenville, SC 29601 864.370.8155	<b>Crabtree Overlook</b> 2301 Sugar Bush Road Suite 520 Raleigh, NC 27612 919.576.2680



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Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout the Carolinas and Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 51 transactions totaling nearly \$1.5 billion and nearly 19.5 million square feet.

Cushman & Wakefield (C&W) is the world's largest privately-held commercial real estate services firm. The company advises and represents clients on all aspects of property occupancy and investment, and has established a preeminent position in the world's major markets. Founded in 1917, it has 253 offices in 60 countries, employing more than 15,000 professionals. The firm has more than \$3.7 billion in assets under management globally. A recognized leader in local and global real estate research, the firm publishes its market information and studies online at [www.cushmanwakefield.com/knowledge](http://www.cushmanwakefield.com/knowledge).