

FOR IMMEDIATE RELEASE

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NEWPORT NEWS INDUSTRIAL PROPERTY SOLD

VIRGINIA BEACH, VIRGINIA – October 2015: Cushman & Wakefield | Thalhimer is pleased to announce the sale of the former Shorewood Packaging facility located at 815 Chapman Way in Newport News, Virginia.

Municipal Partners III, LLC purchased the 266,613 sq.ft. industrial property situated on 23.3 acres from International Paper Company for \$4,000,000 as an investment.

Robert M. Thornton, CCIM, CRE, SIOR of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.



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Thalhimer Center
11100 West Broad St.
Glen Allen, VA 23060
(804) 648 5881

The Town Center at VA Beach
222 Central Park Avenue
Suite 1820
Virginia Beach, VA 23462
(757) 499 2900

Compass Pointe
One Compass Way
Suite 100
Newport News, VA 23606
(757) 873 2900

Millrace North
725 Jackson Street
Suite 101
Fredericksburg, VA 22401
(540) 373 0600

Wells Fargo Tower
10 S. Jefferson Street
Suite 1750
Roanoke, VA 24011
(540) 767 3000

Coffee Crossing
6000 Boonsboro Rd.
Suite A
Lynchburg, VA 24503
(434) 237 3384

Wells Fargo Center
15 South Main Street
Suite 925
Greenville, SC 29601
(864) 370 8155

Ruscon Building
One Unity Alley
Suite 310
Charleston, SC 29401
(843) 724 0100

ABOUT CUSHMAN & WAKEFIELD | THALHIMER. Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates with a property portfolio of over 50 million leasable square feet, and management of over 20 million square feet of commercial property, and over 5,700 multifamily units. In 2014 Thalhimer completed over 2,100 transactions with a transactional volume over \$2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. www.thalhimer.com

Cushman & Wakefield is a global leader in commercial real estate services, helping clients transform the way people work, shop, and live. The firm's 43,000 employees in more than 60 countries provide deep local and global insights that create significant value for occupiers and investors around the world. Cushman & Wakefield is among the largest commercial real estate services firms with revenues of \$5 billion across core services of agency leasing, asset services, capital markets, facility services (branded C&W Services), global occupier services, investment management (branded DTZ Investors), project & development services, tenant representation and valuation & advisory. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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