

**FOR IMMEDIATE RELEASE**

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## **CUSHMAN & WAKEFIELD | THALHIMER SELLS COMPASS POINTE OFFICE BUILDING IN NEWPORT NEWS**

**NEWPORT NEWS, VIRGINIA** – October 2015: Cushman & Wakefield | Thalhimer is pleased to have represented Municipal Partners, LLC in the sale of Compass Pointe, a 98,506 square foot Class A office building located on the corner of Oyster Point Road and Canon Boulevard in Newport News, Virginia.

The property was purchased by BayPort Credit Union. BayPort Credit Union plans to relocate their corporate office to this location, as well as open a full-service branch with drive-thru lanes and ATM. BayPort will occupy approximately 20% of the building as an owner/occupant. Cushman & Wakefield | Thalhimer's Newport News office occupies a suite on the first floor, and has retained the exclusive leasing and management assignment for the office building.

Teresa Nettles of Thalhimer's Newport News office represented the seller in the sale transaction.

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<b>Thalhimer Center</b> 11100 West Broad St. Glen Allen, VA 23060 804.648.5881	<b>The Town Center at VA Beach</b> 222 Central Park Avenue Suite 1820 Virginia Beach, VA 23462 757.499.2900	<b>Compass Pointe</b> One Compass Way Suite 100 Newport News, VA 23606 757.873.2900	<b>Ruscon Building</b> One Unity Alley Suite 310 Charleston, SC 29401 843.724.0100	<b>Hearst Tower</b> 214 N. Tryon Street 40th Floor Charlotte, NC 28202 704.705.3850
<b>Millrace North</b> 725 Jackson Street Suite 101 Fredericksburg, VA 22401 540.373.0600	<b>Wells Fargo Tower</b> 10 S. Jefferson Street Suite 1750 Roanoke, VA 24011 540.767.3000	<b>Coffee Crossing</b> 6000 Boonsboro Rd. Suite A Lynchburg, VA 24503 434.237.3384	<b>Wells Fargo Center</b> 15 South Main Street Suite 925 Greenville, SC 29601 864.370.8155	<b>Crabtree Overlook</b> 2301 Sugar Bush Road Suite 520 Raleigh, NC 27612 919.576.2680



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Cushman & Wakefield is a global leader in commercial real estate services, helping clients transform the way people work, shop, and live. The firm's 43,000 employees in more than 60 countries provide deep local and global insights that create significant value for occupiers and investors around the world. Cushman & Wakefield is among the largest commercial real estate services firms with revenues of \$5 billion across core services of agency leasing, asset services, capital markets, facility services (branded C&W Services), global occupier services, investment management (branded DTZ Investors), project & development services, tenant representation and valuation & advisory. To learn more, visit [www.cushmanwakefield.com](http://www.cushmanwakefield.com) or follow [@CushWake](https://twitter.com/CushWake) on Twitter.