

FOR IMMEDIATE RELEASE

Contact:

Paul F. Silver
Chairman & CEO
(804) 697 3407
paul.silver@thalhimer.com

C. Lee Warfield, III
President
(804) 697 3487
lee.warfield@thalhimer.com

LEE WARFIELD PROMOTED TO CEO OF CUSHMAN & WAKEFIELD | THALHIMER; PAUL SILVER TO REMAIN CHAIRMAN

RICHMOND, VIRGINIA – December 2015: Cushman & Wakefield | Thalhimer is pleased to announce that Lee Warfield, President of Thalhimer since 2011, has been promoted to chief executive officer, and will also continue in his role as president. Paul F. Silver, the company's chairman and chief executive officer, will remain chairman of the board of directors, involved in serving clients daily and working on long range planning and strategy for the firm.

Paul Silver has been with Thalhimer since October 1984 and served in numerous roles including executive vice president and chief operating officer. He was promoted to president and chief executive officer in 1996, and has led the firm in that role for 19 years. During his tenure, the company entered new markets, expanded the brokerage and construction operations and established Thalhimer Realty Partners. The firm has grown during this period to include over 100

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11100 West Broad St.
Glen Allen, VA 23060
(804) 648 5881

The Town Center at VA Beach
222 Central Park Avenue
Suite 1820
Virginia Beach, VA 23462
(757) 499 2900

Compass Pointe
One Compass Way
Suite 100
Newport News, VA 23606
(757) 873 2900

Millrace North
725 Jackson Street
Suite 101
Fredericksburg, VA 22401
(540) 373 0600

Wells Fargo Tower
10 S. Jefferson Street
Suite 1750
Roanoke, VA 24011
(540) 767 3000

Coffee Crossing
6000 Boonsboro Rd.
Suite A
Lynchburg, VA 24503
(434) 237 3384

Wells Fargo Center
15 South Main Street
Suite 925
Greenville, SC 29601
(864) 370 8155

Ruscon Building
One Unity Alley
Suite 310
Charleston, SC 29401
(843) 724 0100

broker professionals and 400 associates companywide. The property management portfolio has approximately 20,000,000 square feet of commercial space and 6,100 apartment units in Virginia, North Carolina and South Carolina.

Silver has been active in numerous professional affiliations and held leadership positions such as President of Richmond Association of Realtors, President of Virginia Commonwealth University (VCU) Real Estate Circle of Excellence, President of VCU Real Estate Foundation, and President of Virginia Museum Real Estate Foundation.

Silver said, “When you talk about Thalhimer’s accomplishments in the real estate business over the last 100 years, you have to be talking about the talented associates who are committed to evolving our services and platform to match an ever-changing marketplace. There is no doubt that Lee’s experience and talent as chief executive officer will be beneficial in continuing that same Thalhimer tradition.”

Warfield joined Thalhimer in July 1995, specializing in site selection services for regional and national retailers, as well as land assemblage and pre-development leasing. He has represented many prominent retailers such as Home Depot, Walmart, Sam’s Club, and Regal Entertainment. In 2002, he was promoted to executive vice president and had leadership responsibilities for Thalhimer’s brokerage operations. In 2011 he was named president. Warfield has served as President of the VCU Real Estate Circle of Excellence, State Director of the Virginia International Council of Shopping Centers (ICSC), and is a member of Richmond Real Estate Group.

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Coffee Crossing 6000 Boonsboro Rd. Suite A Lynchburg, VA 24503 (434) 237 3384	Wells Fargo Center 15 South Main Street Suite 925 Greenville, SC 29601 (864) 370 8155	Ruscon Building One Unity Alley Suite 310 Charleston, SC 29401 (843) 724 0100		

Warfield comments “It’s an honor to succeed Paul Silver as Thalhimer’s CEO. Under Paul’s guidance, we’ve built a tremendously successful firm. He has always thought big and has been relentlessly driven to push Thalhimer to new heights. I’m excited for the opportunity to lead Thalhimer. We have a well-respected brand, a winning culture, and very talented associates. Together, I am confident we will accelerate our growth, creating value for our clients and associates.”

Warfield is Thalhimer’s fourth chief executive officer since its founding in 1913. Silver and Warfield will continue to work closely together on the strategic direction of the firm. The leadership change will take effect January 2016.

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ABOUT CUSHMAN & WAKEFIELD | THALHIMER. Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates with a property portfolio of over 50 million leasable square feet, and management of over 20 million square feet of commercial property, and over 5,700 multifamily units. In 2014 Thalhimer completed over 2,100 transactions with a transactional volume over \$2 billion. Thalhimer is the region’s leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. www.thalhimer.com

Cushman & Wakefield is a global leader in commercial real estate services, helping clients transform the way people work, shop, and live. The firm’s 43,000 employees in more than 60 countries provide deep local and global insights that create significant value for occupiers and investors around the world. Cushman & Wakefield is among the largest commercial real estate services firms with revenues of \$5 billion across core services of agency leasing, asset services, capital markets, facility services (branded C&W Services), global occupier services, investment management (branded DTZ Investors), project & development services, tenant representation and valuation & advisory. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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