

FOR IMMEDIATE RELEASE

Contact:

Eric Robison Senior Vice President, Capital Markets Group Cushman & Wakefield | Thalhimer (804) 697 3475 eric.robison@thalhimer.com

CUSHMAN & WAKEFIELD | THALHIMER'S CAPITAL MARKETS GROUP COMPLETES SALE OF ARBORETUM IX IN CHESTERFIELD COUNTY

RICHMOND, VA – December 2015: Cushman & Wakefield | Thalhimer's Capital Markets Group has represented the Seller in the sale of Arboretum IX, located at 9201 Arboretum Parkway in Richmond (Chesterfield County), Virginia.

Dominion Realty Partners acquired the asset on November 25, 2015 for a sale price of \$6,750,000. The sale was completed by Eric Robison of Cushman & Wakefield | Thalhimer's Richmond office, in conjunction with office leasing agent Mark Douglas, CCIM, SIOR.

Arboretum IX is a three-story, multi-tenant, suburban class A office building located in the highly regarded Arboretum Office Park in Chesterfield County, a nearly 600,000 square foot office park in Richmond's Southside office market. The property includes 74,772 total square feet of premium, lakefront office space on nearly six acres. Arboretum IX was 77% leased at the time of the sale to tenants including Philip Morris International, JMT engineering firm, as well as IBM.

Thalhimer Center 11100 West Broad St. Glen Allen, VA 23060 804.648.5881

Millrace North 725 Jackson Street Suite 101 Fredericksburg, VA 22401 540.373.0600

The Town Center at VA Beach 222 Central Park Avenue Suite 1820 Virginia Beach, VA 23462 757.499.2900

Wells Fargo Tower 10 S. Jefferson Street Suite 1750 Roanoke, VA 24011 540.767.3000 Compass Pointe One Compass Way Suite 100 Newport News, VA 23606 757.873.2900

Coffee Crossing 6000 Boonsboro Rd. Suite A Lynchburg, VA 24503 434.237.3384 Ruscon Building
One Unity Alley
Suite 310
Charleston, SC 29401
843.724.0100

Wells Fargo Center 15 South Main Street Suite 925 Greenville, SC 29601 864.370.8155 Hearst Tower 214 N. Tryon Street 40th Floor Charlotte, NC 28202 704.705.3850

Crabtree Overlook 2301 Sugar Bush Road Suite 520 Raleigh, NC 27612 919.576.2680



###

ABOUT CUSHMAN & WAKEFIELD | THALHIMER. Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Lynchburg, VA; Charlotte, Raleigh, NC; Charleston, Greenville, SC. The company has over 140 broker professionals and employs over 430 associates with a property portfolio of over 60 million leasable square feet, and management of over 25 million square feet of commercial property, and over 5,700 multifamily units. In 2014 Thalhimer completed over 2,100 transactions with a transactional volume over \$2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. www.thalhimer.com

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout the Carolinas and Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 51 transactions totaling nearly \$1.5 billion and nearly 19.5 million square feet.

Cushman & Wakefield (C&W) is the world's largest privately-held commercial real estate services firm. The company advises and represents clients on all aspects of property occupancy and investment, and has established a preeminent position in the world's major markets. Founded in 1917, it has 253 offices in 60 countries, employing more than 15,000 professionals. The firm has more than \$3.7 billion in assets under management globally. A recognized leader in local and global real estate research, the firm publishes its market information and studies online at www.cushmanwakefield.com/knowledge.