

FOR IMMEDIATE RELEASE

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CUSHMAN & WAKEFIELD | THALHIMER'S NEWPORT NEWS OFFICE & CAPITAL MARKETS GROUP COMPLETES SALE OF FOUR-BUILDING OFFICE PORTFOLIO IN OYSTER POINT OFFICE PARK

NEWPORT NEWS, VA – December 2015: Cushman & Wakefield | Thalhimer's Newport News office in collaboration with Thalhimer's Richmond based Capital Markets Group represented Rosemont Realty in the sale of a four-property, 133,482 square foot office portfolio, located within the Oyster Point Office Park in Newport News, Virginia.

Rock Landing Partners of Newport News, Virginia acquired the asset on December 8, 2015 for a sale price of \$9,000,000. The sale was completed in a joint effort by Eric Robison of Cushman & Wakefield | Thalhimer's Richmond office, and Teresa Nettles and Andy Dallas of Thalhimer's Newport News office.

Located in the Peninsula's most successful corporate office park, the portfolio consists of two Class A office buildings and two single-story office buildings: The Atrium, located at 11832 Rock Landing Drive (64,020 square feet); Rock Landing II, 11838 Rock Landing Drive (32,767 square feet); Rock Landing IV 11844 Rock Landing Drive (17,712 square feet); and Rock Landing V, located at 11846 Rock Landing Drive (18,983 square feet). The portfolio was over 83% leased at the time of the sale. Teresa Nettles & Andy Dallas of Thalhimer's Newport News office will remain as the portfolio leasing team and will be joined by Thalhimer's Property Services Group for Property Management.

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Coffee Crossing 6000 Boonsboro Rd. Suite A Lynchburg, VA 24503 (434) 237 3384	Wells Fargo Center 15 South Main Street Suite 925 Greenville, SC 29601 (864) 370 8155	Ruscon Building One Unity Alley Suite 310 Charleston, SC 29401 (843) 724 0100		







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ABOUT CUSHMAN & WAKEFIELD | THALHIMER. Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Lynchburg, VA; Charlotte, Raleigh, NC; Charleston, Greenville, SC. The company has over 140 broker professionals and employs over 430 associates with a property portfolio of over 60 million leasable square feet, and management of over 25 million square feet of commercial property, and over 5,700 multifamily units. In 2014 Thalhimer completed over 2,100 transactions with a transactional volume over \$2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. www.thalhimer.com

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout the Carolinas and Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 51 transactions totaling nearly \$1.5 billion and nearly 19.5 million square feet.

Cushman & Wakefield (C&W) is the world's largest privately-held commercial real estate services firm. The company advises and represents clients on all aspects of property occupancy and investment, and has established a preeminent position in the world's major markets. Founded in 1917, it has 253 offices in 60 countries, employing more than 15,000 professionals. The firm has more than \$3.7 billion in assets under management globally. A recognized leader in local and global real estate research, the firm publishes its market information and studies online at www.cushmanwakefield.com/knowledge.