

For Immediate Release

## WAREHOUSE PROPERTY SELLS IN NEWPORT NEWS

**NEWPORT NEWS, VIRGINIA, January 13, 2016** –Cushman & Wakefield | Thalhimer is pleased to announce the sale of 801 48th Street in Newport News, Virginia.

S & V Warehousing, LLC purchased the 46,126 sq.ft. warehouse property situated on 1.98 acres from Superior Land Investment Group, LLC for \$1,550,000 as an investment and use by related warehousing storage, transportation and distribution entities.

Bobby Phillips, SIOR of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.



For Further Information Contact:

**Robert L. Phillips, SIOR**  
First Vice President  
+1 757 873 4124  
[bobby.phillips@thalhimer.com](mailto:bobby.phillips@thalhimer.com)



### **About Cushman & Wakefield | Thalhimer**

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates with a property portfolio of over 50 million leasable square feet, and management of over 20 million square feet of commercial property, and over 6,100 multifamily units. In 2014 Thalhimer completed over 2,100 transactions with a transactional volume over \$2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit [www.thalhimer.com](http://www.thalhimer.com) or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

*Independently Owned and Operated / A Member of the Cushman & Wakefield Alliance*

### **About Cushman & Wakefield**

Cushman & Wakefield is a leading global real estate services firm that helps clients transform the way people work, shop, and live. The firm's 43,000 employees in more than 60 countries provide deep local and global insights that create significant value for occupiers and investors around the world. Cushman & Wakefield is among the largest commercial real estate services firms with revenue of \$5 billion across core services of agency leasing, asset services, capital markets, facility services (C&W Services), global occupier services, investment & asset management (DTZ Investors), project & development services, tenant representation, and valuation & advisory. To learn more, visit [www.cushmanwakefield.com](http://www.cushmanwakefield.com) or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

**-END-**