

For Immediate Release

Cushman & Wakefield | Thalhimer Assists SunTrust in Major Richmond Office Relocations

RICHMOND, VIRGINIA, January 20, 2016 – Cushman & Wakefield | Thalhimer is pleased to have represented SunTrust in their new 53,000 square foot lease in The Locks at 321 building, located at 10th and Byrd Streets in Downtown Richmond. This newly commissioned mixed-use project, will be a 21-floor, vertically-integrated Class A tower which will also include a SunTrust point of presence on the ground floor. The Locks at 321 is expected to fundamentally transform the core of downtown by shifting the very best office space available closer to the James River and south of Main Street. The new tower site is a portion of the ongoing mixed-use project known as the Locks, which is under development by Cushman & Wakefield | Thalhimer clients Fountainhead Development and The WVS Companies. The project is scheduled for completion by December 2017.

Cushman & Wakefield | Thalhimer also announces SunTrust's consolidation of three suburban office locations to the new SunTrust Center, currently known as WestMark One on West Broad Street in Richmond's west end. The new SunTrust Center will bring nearly 1,000 associates together under one roof, totaling 212,000 square feet. The space will include fully integrated technology, a fitness center, café, a variety of conference and collaboration rooms, and many other enhancements developed for SunTrust workplace environments. The project is also scheduled for completion by the end of 2017. Both the Locks at 321 building and SunTrust Center building will feature prominent roof top SunTrust signage.

Paul Silver, SIOR and Brian Berkey of Cushman & Wakefield | Thalhimer handled the lease negotiations for SunTrust and Jeff Cooke, SIOR, also of Cushman & Wakefield | Thalhimer represented RER/ New Boston West Broad, LLC, owner of WestMark One and Dominion Realty Partners, LLC the developer of The Locks at 321.

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About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates with a property portfolio of over 48 million leasable square feet, and management of over 20 million square feet of commercial property, and over 6,100 multifamily units. In 2015 Thalhimer completed over 2,100 transactions with a transactional volume over \$2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow @Thalhimer on Twitter.

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About Cushman & Wakefield

Cushman & Wakefield is a leading global real estate services firm that helps clients transform the way people work, shop, and live. The firm's 43,000 employees in more than 60 countries provide deep local and global insights that create significant value for occupiers and investors around the world. Cushman & Wakefield is among the largest commercial real estate services firms with revenue of \$5 billion across core services of agency leasing, asset services, capital markets, facility services (C&W Services), global occupier services, investment & asset management (DTZ Investors), project & development services, tenant representation, and valuation & advisory. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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