

For Immediate Release

## **Cushman & Wakefield | Thalhimer's Capital Markets Group Completes Sale of The Shoppes at Twin Oaks**

**RICHMOND, VIRGINIA, February 22, 2016** – Cushman & Wakefield | Thalhimer's Capital Markets Group has represented Cohen Equities in the sale of The Shoppes at Twin Oaks located at 3601-3641 Cox Road in Henrico County, Virginia.

KG1 Twin Oaks, LLC, an entity controlled by the Kotarides family of Virginia Beach, purchased the 39,117 square foot retail center for \$7,600,000 as an investment. The property was 94% leased at the time of the sale and includes tenants such as Bank of America's home loans office, West End Crossfit, Plaza Del Rey and Tahoe's Restaurant.

"There was a significant amount of interest in Twin Oaks from a variety of investors which resulted in a very competitive bid process," said Cathy Spangler with Cushman & Wakefield | Thalhimer's Capital Markets Group. "We ultimately selected Kotarides based not only on their attractive offer, but also their stellar reputation to efficiently close on deals such as this one."

The sale was completed by Eric Robison and Catharine Spangler of Cushman & Wakefield | Thalhimer.

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### **About Cushman & Wakefield | Thalhimer**

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates with a property portfolio of over 48 million leasable square feet, and management of over 20 million square feet of commercial property, and over 6,100 multifamily units. In 2015 Thalhimer completed over 2,100 transactions with a transactional volume over \$2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset



management, and the sale and leasing of office, industrial and retail properties. To learn more, visit [www.thalhimer.com](http://www.thalhimer.com) or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout the Carolinas and Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 87 transactions totaling nearly \$2.16 billion and nearly 24.7 million square feet.

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#### **About Cushman & Wakefield**

Cushman & Wakefield is a leading global real estate services firm that helps clients transform the way people work, shop, and live. The firm's 43,000 employees in more than 60 countries provide deep local and global insights that create significant value for occupiers and investors around the world. Cushman & Wakefield is among the largest commercial real estate services firms with revenue of \$5 billion across core services of agency leasing, asset services, capital markets, facility services (C&W Services), global occupier services, investment & asset management (DTZ Investors), project & development services, tenant representation, and valuation & advisory. To learn more, visit [www.cushmanwakefield.com](http://www.cushmanwakefield.com) or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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