

For Immediate Release

**Cushman & Wakefield | Thalhimer's Capital Markets Group Completes
Sale of Bank of America Center**

513,479 Iconic High-Rise in Downtown Richmond

RICHMOND, VIRGINIA - February 2016: Cushman & Wakefield | Thalhimer's Capital Markets Group is pleased to announce the sale of Bank of America Center in Richmond, Virginia on behalf of the owner, an institutional investor represented by Cornerstone Real Estate Advisers. Bank of America Center is an iconic high-rise, comprising 513,479 square feet on 24 floors, in the heart of Richmond's Financial District. Central to the State Capitol, Federal Reserve Bank of Richmond and the Supreme Court of Virginia, the property, located at 1111 East Main Street, has long been a favorite address of the region's top financial and legal institutions as well as a multitude of leading state agencies. Bank of America Center includes two owned parking garages as well as an attached four-story office pavilion all of which transferred in the sale. Major tenants include the Commonwealth of Virginia, Bank of America, Sands Anderson PC, McCandlish Holton, and DuretteCrump Law Firm. The property was 71% leased at the time of the sale.

The property was acquired by an undisclosed private investment group made up of principals from Washington, D.C. and New York, NY. Eric Robison, Senior Vice President of Thalhimer's Capital Markets Group represented the Seller.

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About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates with a property portfolio of over 48 million leasable square feet, and management of over 20 million square feet of commercial property, and over 6,100 multifamily units. In 2015 Thalhimer completed over 2,100 transactions with a transactional volume over \$2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout the Carolinas and Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 87 transactions totaling nearly \$2.16 billion and nearly 24.7 million square feet.

Independently Owned and Operated / A Member of the Cushman & Wakefield Alliance

About Cushman & Wakefield

Cushman & Wakefield is a leading global real estate services firm that helps clients transform the way people work, shop, and live. The firm's 43,000 employees in more than 60 countries provide deep local and global insights that create significant value for occupiers and investors around the world. Cushman & Wakefield is among the largest commercial real estate services firms with revenue of \$5 billion across core services of agency leasing, asset services, capital markets, facility services (C&W Services), global occupier services, investment & asset management (DTZ Investors), project & development services, tenant representation, and valuation & advisory. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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